

Growth Opportunities in the LPG Cylinder Market

<https://marketpublishers.com/r/G5566BB7EEEEEN.html>

Date: November 2018

Pages: 193

Price: US\$ 4,850.00 (Single User License)

ID: G5566BB7EEEEEN

Abstracts

The future of the global LPG cylinder market looks good with opportunities in household, automobile, leisure, and other outdoor applications. The global LPG cylinder market is expected to reach an estimated \$2.1 billion, and it is forecast to grow at a CAGR of 3.1% from 2018 to 2023. The major growth drivers for this market are increasing use of liquefied petroleum gas as a fuel source and lack of infrastructure for the transportation of piped natural gas (PNG).

Emerging trends, which have a direct impact on the dynamics of the LPG cylinder market, include increasing adoption of composite LPG cylinders and widening the size range of composite LPG cylinders to meet the needs of different consumers.

A total of 141 figures/charts and 108 tables are provided in this 193 -page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of this LPG cylinder market report download the report brochure.

LPG cylinder market by application

LPG cylinder market

LPG cylinder manufacturers

The study includes the LPG cylinder market size and forecast for the global LPG cylinder market through 2023, segmented by cylinder type, application, material consumption, and region, as follows:

LPG Cylinder Market by Cylinder Type [Value (\$ Million) and Volume (Million Units) from 2012 to 2023]:

Metal LPG Cylinder Composite LPG Cylinder

LPG Cylinder Market by Application [Value (\$ Million) and Volume (Million Units) from

2012 to 2023]:

Households Automobiles Leisure and Others

LPG Cylinder Market by Material Consumption [Value (\$ Million) and Volume (Million lbs) from 2012 to 2023]:

Metal Composite Others

LPG Cylinder Market by Region [Value (\$ Million) and Volume (Million Units) from 2012 to 2023]:

North America United States Europe Germany Italy APAC China India Thailand ROW
Iran

Some of the LPG cylinders companies profiled in this report include Worthington Industries, Maurya Udyog Limited, Hexagon Composites, Sahamitr Pressure Container, and Time Technoplast.

On the basis of comprehensive research, Lucintel forecasts that metal LPG cylinder will remain the largest segment. Lower cost as compared to composite cylinders and low penetration of gas pipeline network in developing countries are likely to drive the demand for this segment over the forecast period. The composite cylinder segment is expected to witness the highest growth during the forecast period supported by lightweight, and its non-corrosive properties.

LPG cylinders are used in carrying gas for household will remain the largest segment and it is also expected to witness highest growth during the forecast period. Increasing use of liquefied petroleum gas as a fuel for cooking and unavailability of gas pipeline network are driving growth of this segment over the forecast period.

APAC is expected to remain the largest market and it is also expected to witness the highest growth over the forecast period due to LPG being the major source of cooking fuel in most of the countries and the lack of infrastructure for piped natural gas in this region.

Some of the features of “LPG Cylinder Market Report: Trends, Forecast and Competitive Analysis” Include:

Market size estimates: Global LPG cylinder market size estimation in terms of value (\$M) and volume (Million Units) shipment. Trend and forecast analysis: Market trend (2012-2017) and forecast (2018-2023) by application, and end use industry. Segmentation analysis: Global LPG cylinder market size by various applications such as cylinder, application, and material consumption in terms of value

and volume shipment. Regional analysis: Global LPG cylinder market breakdown by North America, Europe, Asia Pacific, and the Rest of the World. Growth opportunities: Analysis on growth opportunities in different applications and regions for LPG cylinder in the global LPG cylinder market. Strategic analysis: This includes M&A, new product development, and competitive landscape for LPG cylinder in the global LPG cylinder market. Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report addresses the following key questions:

Q.1. What are some of the most promising, high-growth opportunities for global LPG cylinder market by cylinder type (metal LPG cylinders and composite LPG cylinders), application (households, automobile, and leisure), material consumption (metal, composite, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which product segment will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the drivers, challenges, and business risks in this LPG cylinder market?

Q.5. What are the business risks and competitive threats in this LPG cylinder market?

Q.6. What are the emerging trends in this LPG cylinder market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the LPG cylinder market?

Q.8. What are the new developments in the LPG cylinder market and which companies are leading these developments?

Q.9. Who are the major players in this LPG cylinder market? What strategic initiatives are being taken by key companies for business growth?

Q.10. What are some of the competing products in this LPG cylinder market and how big of a threat do they pose for loss of market share by product substitution?

Q.11. What M&A activity has occurred in the last 5 years in this LPG cylinder market?

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