

# Growth Opportunities in the Global Wood and Laminate Flooring Market

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## Abstracts

The future of the global wood and laminate flooring market looks promising with opportunities in the residential and commercial construction market. The global wood and laminate flooring market is expected to reach an estimated \$30.9 billion by 2021 and it is forecast to grow at a CAGR of 4.2% from 2016 to 2021. The major drivers of growth for this market are increases in new construction and renovation activities.

In this market, residential and commercial are the market segments by application type. Residential flooring is the major segment by application type of global wood and laminate market, as the acceptance of laminate flooring in residential buildings is increasing. On the basis of its comprehensive research, Lucintel forecasts that the residential segment is expected to show above average growth during the forecast period.

Within this market, laminate is expected to remain the largest segment. The major factors that will spur growth for this segment during the forecast period are the availability of variety of textures and designs at low prices as compared to wood flooring, and technological advancements like digital printing.

For business expansion, Lucintel's report suggests innovation and new product development to make the installation process easier and to provide a variety of designs to the customer.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market.

This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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Engineered

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Education

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Retail

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