

Growth Opportunities in the Global Unit Load Device Market

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Abstracts

The future of the global unit load device market looks bright with opportunities in both the civil and military markets. The global unit load device market is forecast to grow at a CAGR of 3.4% from 2016 to 2021. The major growth drivers of this market are increasing passenger traffic, increasing imports and exports, and a rise in the deliveries of aircraft.

In this market, containers and pallets are the two major market segments by ULD type. Lucintel predicts that the demand for containers is likely to experience the highest growth by value during the forecast period due to increasing usage of containers in cargo to protect the luggage and baggage from bad weather.

Within the global unit load device market, the civil segment is expected to remain the largest segment by application type during forecast period. Increasing passenger traffic, increasing export/import, and rise in deliveries of aircraft are the major drivers, which would spur growth for this segment over the forecast period.

For business expansion, the report suggests new product development to reduce weight of unit load device. The report further suggests the development of partnerships with customers to create win-win situations and the development of low-cost solutions for customers.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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