

Growth Opportunities in the Global Talc Market

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Abstracts

The future of the talc market looks promising with opportunities in the plastic, paper, and paint & coating applications. The global talc market is expected to reach an estimated \$1.7 billion by 2021 and is forecast to grow at a CAGR of 3.0% from 2016 to 2021. The major drivers of growth for this market are increasing usage of plastics in automotive and growth in demand for paint and coatings in construction and industrial sectors.

Talc is used as filler in variety of applications such as, paper, plastic, ceramics, paint & coating, roofing, cosmetic and other applications. Lucintel predicts that the demand for plastics is likely to experience the highest growth in the forecast period supported by growing demand for lightweight plastics in the automotive industry.

Within the talc market, talc carbonate is expected to remain the largest market. Talc carbonate provides lower viscosity and better scrub resistance than others type of talc, which is expected to spur growth for this segment over the forecast period.

For business expansion, the report suggests innovation and new product development to reduce weight, increase stiffness, and lowering cost of parts. The report further suggests the development of partnerships with customers to create win-win situations and development of low-cost solutions for the end user.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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