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Growth Opportunities in the Global Security Detection System Market

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Abstracts

The future of the security detection system market looks attractive with opportunities in the airport, shipping port, border, military, and critical infrastructure industries. The global security detection system market is expected to reach an estimated $5.3 billion by 2022 and is forecast to grow at a CAGR of 7.3% from 2017 to 2022. The major growth drivers for this market are a continuing high threat level from terrorism, criminal activity, increasing air passenger traffic, new airport construction, and stringency in enforcing government security mandates.

Emerging trends, which have a direct impact on the dynamics of the security detection system industry, include advancement in metal detector technology for superior performance, and development of advanced full body scanners.

A total of 90 figures / charts and 62 tables are provided in this 208-page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of this security detection system market report, download the report brochure.

The study includes the security detection system market size and forecast for the global security detection system market through 2022 by product type, end use industry, application, and region as follows:

Security Detection System Market by Product Type [$M shipment analysis for 2011 – 2022]: X-ray Screening Systems Trace Detection Systems Metal Detectors Other Systems

Security Detection System Market by End Use Industry [$M shipment analysis for 2011

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– 2022]: Airports Shipping Ports and Borders Critical Infrastructure Military and Emergency Responder Other End Uses

Security Detection System Market by Application [$M shipment analysis for 2011 – 2022]: Product Screening People Screening

Security Detection System Market by Region [$M shipment analysis for 2011 – 2022]: North America Europe Asia Pacific The Rest of the World

Security detection system companies profiled in this market include Smiths Group Plc, Nuctech Company Limited, OSI Systems Inc. (Rapiscan), Safran S.A. (Morpho), and L3 Security & Detection Systems (L3 SDS) are among the major manufacturers and suppliers of security detection systems.

Lucintel forecasts that x-ray screening systems will remain the largest product type due to the increasing use of these systems in airports, shipping ports, borders, critical infrastructure for luggage inspection and people screening. The trace detection system is expected to witness the highest growth in the forecast period supported by the growing demand at airport checkpoints for luggage and passenger security considering the increase of terrorism.

Within the security detection systems market, airports are expected to remain the largest end use industry with the highest growth due to increased air traffic, and new airport construction across the globe. This growth will also be supported by government spending on security systems due to concerns about the usage of improvised explosive device (IED) and other explosive types.

North America is expected to remain the largest region over the forecast period supported by increasing security code reinforcement and increasing government spending on infrastructure.

Some of the features of “Growth Opportunities in the Global Security Detection System Market 2017 - 2022: Trends, Forecast, and Opportunity Analysis” include:

Market size estimates: Global security detection system market size estimation in terms of value ($M) shipment.Trend and forecast analysis: Market trend (2011-2016) and forecast (2017-2022) by segments and region.Segmentation analysis: Global security detection system market size by various applications such as product, end user and application in terms of value and volume shipment.Regional analysis: Global security

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detection system market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.Growth opportunities: Analysis on growth opportunities in different applications and regions of security detection system in the global security detection system market.Strategic analysis: This includes M&A, new product development, and competitive landscape of security detection system in the global security detection system market. Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global security detection system market by product type (x-ray screening system, trace detection systems, metal detectors, and other systems), end use industry (airports, ports and borders, critical infrastructure, military and emergency responders, and other end uses), application (product screening and public screening), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the security detection system market?

Q.5 What are the business risks and threats to the security detection system market?

Q.6 What are emerging trends in this market and the reasons behind them?

Q.7 What are some changing demands of customers in the security detection system market?

Q.8 What are the new developments in the security detection system market? Which companies are leading these developments?

Q.9 Who are the major players in this security detection system market? What strategic initiatives are being implemented by key players for business growth?

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Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place by security detection system suppliers in the last 5 years in this security detection system market?

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7.3: Nuctech Company Limited
7.4: OSI Systems, Inc.
7.5: L3 Security & Detection Systems (L3 Technologies)
7.6: American Science and Engineering Inc. (AS&E)
7.7: Leidos
7.8: Bruker
7.9: Garrett Electronics, Inc.
7.10: CEIA-Costruzioni Elettroniche Industriali Automatismi S.p.A.
7.11: Fisher Research Labs

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