

Growth Opportunities in the Global Respiratory Care Device Market

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Abstracts

The future of the global respiratory care device market looks promising with opportunities in the hospital and home healthcare devices. The global respiratory care device market is expected to reach an estimated \$15.8 billion by 2022 and is forecast to grow at a CAGR of 7.7% from 2017 to 2022. The major drivers for the growth of this market are increasing prevalence of respiratory diseases, increasing geriatric population, tobacco use, and rising pollution levels.

In this market, monitoring and therapeutic devices are the major segments by device type. On the basis of comprehensive research, Lucintel forecasts that the monitoring device segment is expected to show above average growth during the forecast period.

Within global respiratory care device market, therapeutic device is expected to remain the largest segment by device type. Rising prevalence of tobacco use, pollution levels, and the high prevalence of respiratory disease are the major driving forces that spur growth for this segment over the forecast period. For business expansion, Lucintel's report suggests innovation and new product development for achieving the best results in diagnosis for respiratory diseases.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market.

This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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