

# **Growth Opportunities in the Global Orthopedic Device Industry**

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# **Abstracts**

The global orthopedic device industry looks attractive with opportunities in public and private hospitals. The global orthopedic device industry is expected to reach an estimated \$62.6 billion by 2022 and is forecast to grow at a CAGR of 5.5% from 2017 to 2022. The major drivers for the growth of this market are the increasing aging population, increasing adoption of advancements in medical technologies, and growing healthcare expenditure and awareness.

Emerging trends, which have a direct impact on the dynamics of the orthopedic device industry, include the increasing demand for smart implants, the widening use of nanotechnologies, and the adoption of robotic surgery to increase mechanical performance and accuracy.

A total of 103 figures / charts and 73 tables are provided in this 199-page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of this orthopedic device industry report, download the report brochure.

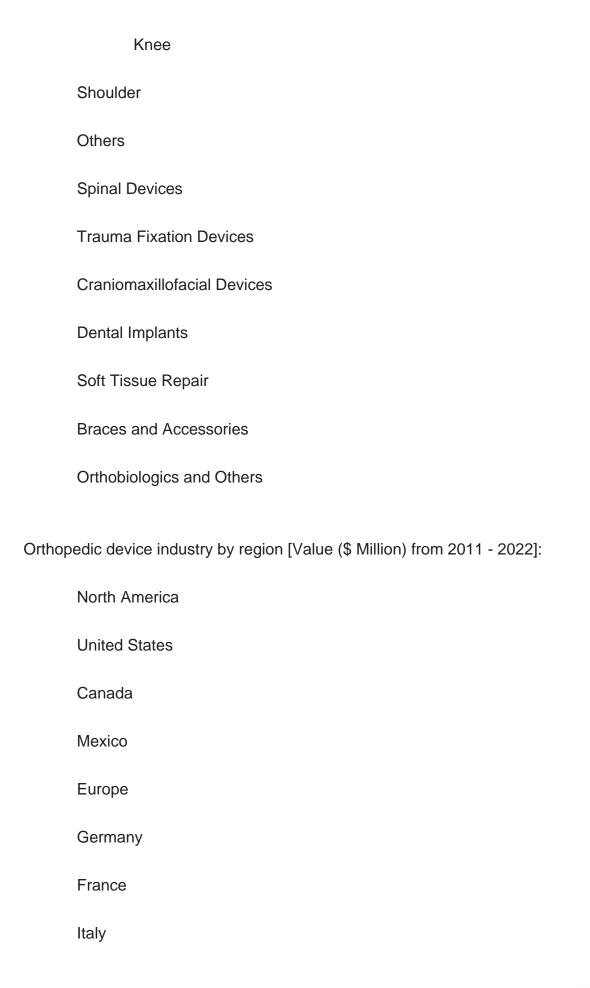
The study includes the orthopedic device industry size and forecast for the global orthopedic device industry through 2022 by device type and region, as follows:

Orthopedic device industry by device type [Value (\$ Million) from 2011 - 2022]:

Orthopedic Reconstruction

Hip







United Kingdom
Spain
Asia Pacific
China
India
Japan
The Rest of the World
Brazil
UAE

Orthopedic device companies profiled in this industry include DePuy Synthes, Zimmer Biomet Holding Inc., Stryker Corporation, Smith and Nephew PLC, and Medtronic are among the major manufacturers of orthopedic devices. Some of these companies are also pursuing mergers and acquisitions as strategic initiatives for driving growth.

On the basis of comprehensive research, Lucintel forecasts that the orthopedic reconstruction, trauma fixation devices, and orthobiologics segments are expected to show above average growth during the forecast period due to an increasing geriatric population, the rising prevalence of osteoporosis and osteoarthritis, and the increasing incidence of road accidents.

Within the global orthopedic device industry, orthopedic reconstruction is expected to remain the largest segment by device type. With the rise of orthopedic disorders and increasing aging population are the major driving forces that will spur growth for this segment over the forecast period.

North America is expected to remain the largest region due to increasing awareness of minimally invasive procedures for orthopedic surgeries, continuous innovation in the implant technologies, and advanced healthcare facilities.



Some of the features of 'Growth Opportunities in the Global Orthopedic Device Industry 2017-2022: Trends, Forecast, and Opportunity Analysis' include:

Market size estimates: Global orthopedic device industry size estimation in terms of value (\$M) shipment.

Trend and forecast analysis: Market trend (2011-2016) and forecast (2017-2022) by segments and region.

Segmentation analysis: Global orthopedic device industry size by various applications such as device in terms of value and volume shipment.

Regional analysis: Global orthopedic device industry breakdown by key regions such as North America, Europe, and Asia & Rest of World.

Growth opportunities: Analysis on growth opportunities in different applications and regions of global orthopedic device industry.

Strategic analysis: This includes M&A, new product development, and competitive landscape of global orthopedic device industry.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report addresses the following key questions:

- Q.1 What are some of the most promising, high-growth opportunities for the global orthopedic device industry by device type (orthopedic reconstruction (hip, knee, shoulder, and others), spinal devices, trauma fixation devices, craniomaxillofacial devices, dental implants, soft tissue repair, braces and accessories, orthobiologics, and others) and region (North America, Europe, Asia Pacific (APAC), and the Rest of the World (ROW)?
- Q.2 Which segments will grow at a faster pace and why?
- Q.3 Which region will grow at a faster pace and why?
- Q.4 What are the key factors affecting market dynamics? What are the drivers, challenges, and business risks in this orthopedic market?
- Q.5 What are the business risks and competitive threats in this orthopedic market?
- Q.6 What are the emerging trends in this orthopedic market and the reasons behind



#### them?

- Q.7 What are some of the changing demands of customers in the orthopedic market?
- Q.8 What are the new developments in the orthopedic market and which companies are leading these developments?
- Q.9 Who are the major players in this market? What strategic initiatives are being taken by key players for business growth?
- Q.10 What are some of the competing products in this orthopedic market and how big of a threat do they pose for loss of market share by product substitution?
- Q. 11 What M&A activity has occurred by the major orthopedic suppliers in the last 5 years?



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