

Growth Opportunities in the Global Mineral Fiber Ceiling Market, December 2016

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Abstracts

According to a new market report published by Lucintel, the future of the global mineral fiber ceiling market looks good with opportunities in the residential and commercial construction industry. The global mineral fiber ceiling market is expected to reach an estimated \$4.3 billion by 2021 and it is forecast to grow at a CAGR of 3.9% from 2016 to 2021. The major drivers of growth for this market are an increase in renovation activities, growth of commercial construction, and demand for ceiling products with high performance features such as being lightweight and having acoustic properties and excellent light reflection.

In this market, commercial renovation, commercial new, and residential are the segments by end use. On the basis of its comprehensive research, Lucintel forecasts that mineral fiber ceiling in new commercial building is expected to show above average growth during the forecast period of 2016 to 2021 due to higher rate of new commercial construction activity and economic growth in emerging economies like China and India.

Within the global mineral fiber ceiling market, commercial renovation is expected to remain the largest segment during the forecast period as increasing renovation activities are the major driving forces that spur growth for this segment over the forecast period.

For business expansion, Lucintel's report suggests innovation and new product development, particularly in terms of energy-efficiency, high performance sound absorption, fire safety features, and using recycled raw materials to make mineral fiber ceilings more efficient and cost effective. This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market.

This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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Commercial new

Residential

Global mineral fiber ceiling market size by application type:

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Global mineral fiber ceiling market size by profile type:

T-Bar

Others

Global mineral fiber ceiling market size by color type:

White

Others

Global mineral fiber ceiling market size by suspension system type:

Exposed

Concealed

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