

Growth Opportunities in the Global HVAC Insulation Market

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Abstracts

The future of the HVAC insulation market looks good with opportunities in the residential and nonresidential segments. The global HVAC insulation market is expected to reach an estimated \$5.2 billion by 2021 and is forecast to grow at a CAGR of 5.2% from 2016 to 2021. The major drivers of growth for this market are the growth in HVAC system and government regulations to increase energy efficiency.

In this market, fiberglass, plastic foam, and stone wool are the major materials used as insulation for HVAC. Lucintel forecast that the fiberglass material segment is likely to experience the highest growth during the forecast period due to its easy availability, environment friendly, and better flame retardants properties. On the basis of its comprehensive research, Lucintel predicts that duct component segment is expected to show above average growth during the forecast period.

Within the HVAC insulation market, residential end use segment is expected to remain the largest market by value and volume. Growth in demand for HVAC system and increasing awareness of energy efficiency are the major factors which would spur growth for this segment over the forecast period.

For business expansion, the report suggests innovation and new product development to enhance fire retardant properties and to improve environmentally friendly insulation.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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Manufacturing and Industrial

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Retail

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