

Growth Opportunities in the Global Heat Exchanger Market

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Abstracts

The future of the global heat exchanger market looks promising with opportunities in the chemical, petrochemical and oil and gas applications. The global heat exchanger market is expected to reach an estimated \$21.3 billion by 2022 and it is forecast to grow at a CAGR of 6.1% from 2017 to 2022. The major drivers of growth for this market are rapid industrialization, a rise in HVACR deployments, and stringent environmental regulations.

In this market, chemical, petrochemical and oil and gas, paper and pulp, food and beverage, HVACR, and power generation are the market segments by application. On the basis of product type, the market is segmented into shell and tube, plate and frame, air-cooled, and others. On the basis of its comprehensive research, Lucintel forecasts that the HVACR application is expected to show above average growth during the forecast period.

Within the global heat exchanger market, the shell and tube segment is expected to remain the largest market. Increase in number of oil field projects, and infrastructure development projects across all the regions are the major factors that will spur growth for this segment over the forecast period.

For business expansion, Lucintel's report suggests innovation and new product development to ensure smooth transmission of heat to save energy costs. The report further suggests the development of partnerships with customers to create win-win situations and the development of low-cost solutions for customers.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business

successfully in this market.

This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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