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Growth Opportunities in Global Gas Turbine MRO in Power Industry 2013-2018

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Abstracts

The global market for gas turbine maintenance, repair, and overhaul (MRO) in the power industry is expected to reach $14.48 billion in 2018, with moderate growth over the next five years. Lucintel, a leading global management consulting and market research firm, has conducted a competitive analysis on the market for gas turbine MRO services in the power industry and presents its findings in “Growth Opportunities in Global Gas Turbine MRO in Power Industry 2013-2018: Trend, Forecast, and Opportunity Analysis.”

Lucintel describes how the industry faces challenge to recruit and retain the skilled laborers as gas turbine MRO work requires skill. The price of labor is also increasing, which is a major concern. MRO activities on gas turbines generate emissions, which pollutes the environment. This adversely affects the growth of the gas turbine MRO market. Plant operations and the MRO activities to keep them running, produce noise and air pollution, which can have harmful effects on the health, safety, and productivity of staff.

In its study, Lucintel describes how gas turbines installed during 1980-2000 are the major drivers for the increasing maintenance segment, as older turbines require more maintenance and repairs compared to newer ones. Rapid technological developments such as horizontal drilling and hydraulic fracturing have helped in the exploitation of large shale gas reserves and have reduced natural gas prices.

Lucintel analyzes that the MRO service providers should be able to recognize where potentially valuable opportunities exist in the global gas turbine industry. Marketing strategies tailored to take advantage of these conditions result in improved revenue and profitability. Based on an analysis of industry fundamentals and the competitive

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environment, the overall gas turbine industry is profitable and is expected to remain so in the future.

This study is intended to provide industry leaders with a competitive benchmarking of the growth opportunities in the gas turbine MRO market. The study provides up-to-date information on the market share, profit margins, capabilities, and strategies of the leaders. The report can helps current suppliers realistically assess their strengths and weaknesses vis-a-vis leading competitors.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today’s stringent economy, you need every advantage that you can find.

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Table 5.7: CAGR of ROW gas turbine MRO market forecast by types of services 2013–2018 ($B)

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