

Growth Opportunities in the Global Foam Core Materials Market by End-Use Application Type (wind energy, marine, construction, transportation, others), by Product Type (polyvinyl chloride (PVC), polyethylene terephthalate (PET), styrene acrylonitrile (SAN), others (PU, PEEK, PMI, and PPSU) and by Region 2016-2021: Trends, Forecast, and Opportunity Analysis, August 2016

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Abstracts

The future of the global foam core materials market looks promising with opportunities in the wind energy, marine, construction, and transportation industries. The global foam core materials market is forecast to grow at a CAGR of 6.2% from 2016 to 2021. The major driver for the growth of this market is increasing demand for composite materials in the end use industries.

In this market, wind energy, marine, construction, and transportation are the major end use industries. On the basis of comprehensive research, Lucintel forecasts that the wind energy segment is expected to remain the largest application by both value and volume. Expected increase in wind capacity installation and growing demand for lightweight materials are the major driving factors which would spur growth for this segment over the forecast period.

Within the foam core materials market, PVC foam core is expected to remain the largest product type over the forecast period due to its growing demand in wind and marine industries. Asia Pacific is expected to remain the largest market due to the increasing wind turbine capacity installations in this region. ROW is expected to witness the

highest growth over the forecast period due to growth of end use industries.

For business expansion, this report suggests innovation and new product development to achieve superior mechanical properties, higher thermal and chemical resistance, lower water absorption, and good processability. Emerging trends, which have a direct impact on the dynamics of the industry, include development of recyclable core materials. DIAB, 3A Composites, Gurit, and Evonik are among the major suppliers of foam core material.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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