

Growth Opportunities in Global Epoxy Curing Agent Market 2015-2020: Trends, Forecast, and Opportunity Analysis, September 2015

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Abstracts

According to a new market report published by Lucintel, the future of the global epoxy curing agent market looks good with opportunities in the paint & coatings, composite, and electrical & electronics industries. The global epoxy curing agent market is forecast to grow at a CAGR of 4.7% from 2015 to 2020. The major drivers of growth for this market are growth of end use industries and increase in demand for high performance resin formulations based on epoxy resin in the paint & coatings, composites, and electrical & electronics applications.

In this market, polyamide, aliphatic, cycloaliphatic, aromatic, phenalkamine, dicyandiamide, polymercaptan, anhydride, and phenol are major epoxy curing agents used in various end use applications. Lucintel predicts that aliphatic, aromatic, anhydride, and phenol epoxy curing agent products are expected to show above average growth during the forecast period supported by the growing demand for end use applications. On the basis of its comprehensive research, Lucintel forecasts that, composite and electrical & electronics applications are expected to show above average growth during the forecast period.

Within the epoxy curing agent market, the paint & coatings industry is expected to remain the largest market by value and volume consumption. The increasing demand for high performance epoxy-based coatings is expected to spur growth for this segment over the forecast period.

Asia Pacific is expected to remain the largest market due to the higher level of epoxy resin consumption in end use applications such as, paint & coatings, composites, and electrical & electronics. This region is also expected to witness significant growth over

the forecast period.

For market expansion, report suggests innovation and new product development to achieve faster and lower temperature cure, good color stability, and lower volatile organic compound release, where the unique characteristics of epoxy curing agents can be capitalized.

Emerging trends, which have a direct impact on the dynamics of the industry, include replacement of dicyandiamide curing agent with phenol and development of curing agents with low volatile organic compound. Air Products, Momentive, Huntsman, BASF SE, Dow Chemicals, and Arizona Chemical are among the major suppliers of the epoxy curing agents.

Lucintel, a leading global strategic consulting and market research firm, has analyzed the global epoxy curing agent market by end use application, product type, and region, and has come up with a comprehensive research report, "Growth Opportunities in Global Epoxy Curing Agent Market 2015-2020: Trends, Forecast, and Opportunity Analysis." The Lucintel report serves as a spring board for growth strategy as it provides a comprehensive data and analysis on trends, key drivers, and directions. The study includes a forecast of the global epoxy curing agent market through 2020, segmented by end use application, product type, and region as follows:

By end use application [Volume (M lbs) and \$M value analysis for 2009 – 2020]:

Paint and coatings Composites Electrical and electronics Construction Adhesives
Others

By product type [Volume (M lbs) and \$M value analysis for 2009 – 2020]:

Polyamide Aliphatic amine Cycloaliphatic amine Aromatic amine Phenalkamine
Amidoamine Dicyandiamide Anhydride Polymercaptan Phenol Catalyst Others

By region [Volume (M lbs) and \$M value analysis for 2009 – 2020]:

North America Europe Asia Pacific Rest of the World

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