

Growth Opportunities in the Global Carpet and Rug Market, December 2016

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Abstracts

The future of the global carpet and rug market looks good with opportunities in the residential, non-residential, and transportation segments. The global carpet and rug market is expected to reach an estimated \$39.1 billion by 2021 and is forecast to grow at a CAGR of 2.6% by value from 2016 to 2021. The major drivers of growth for this market are the growth in construction and transportation industry and an increase in renovation activities. Consumers are moving towards bold attractive colors and non-geometrical designer patterns of carpet and rugs which also help to drive the demand in the market.

Emerging trends that have a direct impact on the dynamics of the industry include increasing acceptance of carpet tiles, increasing demand for eco-friendly carpet, and increasing preference of contemporary area rugs.

A total of 204 figures / charts and 45 tables are provided in this 233-page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of this report, download the report brochure.

By product [Volume (M sqm) and Value (\$ million) from 2010 to 2021]: Woven Tufted Knotted Other

By end-use [Volume (M sqm) and Value (\$ million) from 2010 to 2021]: Residential Non-Residential Healthcare Education Hospitality Retail Office Other Transportation

By material [Value (\$ million) from 2010 to 2021]: Nylon Polyester Polypropylene Other

By region [Volume (M sqm) and Value (\$ million) from 2010 to 2021]: North America Europe Asia Pacific The Rest of the World

Mohawk Industries, Inc., Shaw Industries, Interface, Oriental Weavers Group, and Tarkett are among the major suppliers of carpets and rugs.

On the basis of its comprehensive research Lucintel forecast that the knotted segment is likely to experience the highest growth during the forecast period due to the growing demand for eco-friendly carpet and rugs made from natural and biodegradable renewable fibers.

Within the carpet and rug market, the residential end use segment is expected to remain the largest and fastest growing market by value and volume. Growth in demand for carpets and rugs is largely dependent on housing renovation and new residential construction, which are the major factors that would spur growth for this segment over the forecast period.

North America is expected to remain the largest market due to continuous growth in residential and commercial building construction activities.

This report addresses the following 11 key questions:

Q.1 What are some of the most promising, high-growth opportunities for carpet and rug market by product (woven, tufted, knotted, and others), end use (residential, non-residential, transportation, healthcare, education, hospitality, retail, office, and other), material (nylon, polyester, polypropylene, and other) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which region will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers, challenges, and business risks in this market?

Q.5 What are the business risks and competitive threats in this market?

Q.6 What are emerging trends in this market and reasons behind them?

Q.7 What are some of the changing demands of customers in the market?

Q.8 What are the new developments in the market and which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being taken by key players for business growth?

Q.10 What are some of the competing products in this market and how big of a threat do they pose for loss of market share by product substitution?

Q.11 What M&A activity has occurred in the last 5 years?

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