

Growth Opportunities in the Global Building Thermal Insulation Market 2016-2021: Trends, Forecast, and Opportunity Analysis, August 2016

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Abstracts

According to a new market report published by Lucintel, the future of the building thermal insulation market looks good with opportunities in the residential and non-residential segments. The global building thermal insulation market is expected to reach an estimated \$31.8 billion by 2021 with a CAGR of 4.6% from 2016 to 2021. The major drivers of growth for this market are stringent government regulations on the reduction of greenhouse gas emission and to increase energy efficiency.

In this market, fiberglass, plastic foam, stone wool, and cellulose fiber are the major insulation materials. Lucintel forecasts that the fiberglass material segment is likely to experience the highest growth during the forecast period due to its environment-friendly and better flame-retardant properties. On the basis of its comprehensive research, Lucintel predicts that wall and floor applications are expected to show above-average growth during the forecast period.

Within the building thermal insulation market, residential is expected to remain as the largest market by value and volume. Growth in housing demand and increasing awareness towards energy efficiency which would spur growth for this segment over the forecast period. Europe is expected to remain as the largest market due to the stringent government regulations to lower energy consumption and reduction in greenhouse gas emissions. Asia Pacific is expected to witness good growth over the forecast period because of increasing awareness related to energy efficiency and growth in housing demand.

For business expansion, the report suggests innovation and new product development to enhanced fire-retardant properties and environment-friendly insulations. The report

further suggests the development of partnerships with customers to create win-win situations and development of lowcost solutions for the end user.

The emerging trends, which have a direct impact on the dynamics of the industry, include shift towards greener insulation alternatives and increasing demand for high-temperature thermal insulation. Owens Corning, Kingspan Group, Saint-Gobain, Rockwool, and BASF are among the major suppliers of building thermal insulation. There are some companies that are opting for merger and acquisition as a strategic initiative for driving growth.

Lucintel, a leading global strategic consulting and market research firm, has analyzed growth opportunities in the global building thermal insulation market by material, end use industry, application, and region, and has come up with a comprehensive research report, “Growth Opportunities in the Global Building Thermal Insulation Market 2016-2021: Trends, Forecast, and Opportunity Analysis” The Lucintel report serves as a springboard for growth strategy, as it provides a comprehensive data and analysis on trends, key drivers, and directions. The study includes a forecast for the global building thermal insulation market by material, end use industry, application, and region as follows:

By Material [Volume (M lbs./Kilotons) and \$M shipment analysis for 2010 – 2021]:

Plastic Foam

Fiberglass

Stone Wool

Others

By End Use Industry [Volume (M lbs./Kilotons) and \$M shipment analysis for 2010 – 2021]:

Residential

Non-Residential

By Application [Volume (M lbs./Kilotons) and \$M shipment analysis for 2010 – 2021]:

Wall

Roof

Floor

By Region [Volume (M lbs./Kilotons) and \$M shipment analysis for 2010 – 2021]:

North America

Europe

Asia Pacific

Rest of the World

This report answers following 11 key questions:

Q.1: What are some of the most promising, high-growth opportunities for the global building thermal insulation market by material, (plastic foam, fiberglass, stone wool, and others), applications (wall, roof, and floor), end use (residential and non-residential) and regions (North America, Europe, APAC and ROW)?

Q.2. Which segments will grow at a faster pace and why?

Q.3: Which regions will grow at a faster pace and why?

Q.4: What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5: What are the business risks and threats to the market?

Q.6: What are emerging trends in this market and reasons behind them?

Q.7: What are some changing demands of customers in the market?

Q.8: What are the new developments in the market? Which companies are leading these developments?

Q.9: Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10: What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via materials/product substitution

Q.11: What are M & A activities in the last 5 years in this market? What reasons can be attributed to these activities and how have they impacted the industry?

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market.

This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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