

Growth Opportunities in the Global Bicycle Industry

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Abstracts

The future of the global bicycle industry looks good with opportunities in the segments of e-bikes, road, mountain terrain bike (MTB), and kids' bicycles. The global bicycle market is expected to reach an estimated \$34.9 billion by 2022 and is forecast to grow at a CAGR of 2.7% from 2017 to 2022. The major drivers of growth for this market are increasing fitness consciousness among people, increasing environmental concerns, increasing traffic congestion, and government programs to promote cycling.

In this market, road, mountain, kids, e-bikes, and other bicycles are the segments by bicycle type. Lucintel forecasts that the mountain bicycle segment is expected to remain the largest segment by value due to increasing demand for these bicycles for leisure purposes. On the basis of its comprehensive research, Lucintel predicts that the demand for kids bicycle is likely to experience the highest growth in the forecast period as parents are encouraging children to take up physical activities such as bicycling.

For business expansion, the report suggests new product development to enhance the performance of bicycles by making them more lightweight and comfortable. The report further suggests the development of partnerships with customers to create win-win situations and the development of performance-driven solutions for end users.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market.

This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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