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Growth Opportunities in the Global Automotive Interior Material Market

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Abstracts

The future of the global automotive interior material market looks promising with opportunities in the passenger car and commercial vehicle segments. The global automotive interior material market is expected to reach an estimated $108.3 billion by 2022 and it is forecast to grow at a CAGR of 5.5% from 2017 to 2022. The major growth drivers for this market are increasing vehicle production, growing demand for advanced vehicle safety and comfort systems, and rising demand for premium aesthetic vehicles with lightweight interior materials.

In this market, plastics, fabrics, and leather are some of the major segments of automotive interior materials. On the basis of our comprehensive research, Lucintel forecasts that the leather and fabrics segments will show above average growth during the forecast period.

Within the global automotive interior materials market, the leather segment is expected to remain the largest market. Vehicle manufacturers are providing leather upholstery in mid-range and premium cars, which would spur growth for this segment over the forecast period.

For business expansion, this report suggests innovation and new product development to produce environmentally friendly, lightweight, smart interior materials which will enhance the aesthetic appeal of the vehicle. The report further suggests the development of partnerships with customers to create win-win situations and the development of low-cost solutions for customers.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business

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successfully in this market.

This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.

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