

# **Growth Opportunities in the Global Automotive Infotainment Market**

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## **Abstracts**

The future of the global automotive infotainment market looks promising with opportunities in the passenger car and commercial vehicle. The global automotive infotainment market is expected to reach an estimated \$56.7 billion by 2021. The global automotive infotainment market is forecast to grow at a CAGR of 8.4% from 2016 to 2021. The major drivers of growth for this market are increase in the vehicle production, increasing awareness among consumers towards connected car offerings, and growing government concern on driver's safety and security.

In this market, navigation, audio, instrument cluster, connectivity, display, accessories, and software platforms and telematics are some of the major segments by product type. On the basis of its comprehensive research, Lucintel forecasts that the navigation and connectivity segments are expected to show above average growth during the forecast period.

Within the global automotive infotainment market, the display segment is expected to remain the largest market. Availability of credit, increasing purchasing power of people in developing nations, and easy financing options are expected to drive vehicle sales, which would spur growth for this segment over the forecast period.

For business expansion, Lucintel's report suggests innovation and new product development to provide high quality information and entertainment services in the vehicle. The report further suggests the development of partnerships with customers to create win-win situations and development of low-cost solutions for customers.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business



successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's challenging economy, you need every advantage that you can find.



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