

Growth Opportunities for the Global UV Cured Coatings Market by Application Type (wood, plastics, overprints, conformal coatings, others), by Chemical Type (urethane acrylates, polyester acrylates, epoxy acrylates, others), by End Use Type (industrial Coatings, electronic Coatings, graphic Arts) and Region 2016-2021

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Abstracts

According to a new market report published by Lucintel, the future of the global UV cured coatings market looks good with opportunities in industrial, electronics and graphic arts industries. The global UV cured coatings market is forecast to grow at a CAGR of 7.0% from 2016 to 2021. The major growth drivers for this market are stringent environmental regulations, growing awareness to reduce volatile organic compounds (VOC) emissions, and growth in end use industries.

In this market, epoxy, polyester, urethane, and others are the major chemical types used in UV cured coatings applications. On the basis of its comprehensive research, Lucintel forecasts that the demand for epoxy acrylates based UV cured coatings is expected to remain the largest segment due to its better chemical and mechanical properties.

Within the UV cured coatings market, the wood coatings segment is expected to remain the largest segment by value and volume consumption. Increase in infrastructure spending, particularly for the residential and commercial sector across the globe is expected to spur growth for this segment over the forecast period. Asia Pacific is expected to remain the largest market due to economic growth, increasing investment in infrastructure in China, India and Japan, and increasing production of electronics.

Rest of the World is expected to witness highest growth over the forecast period due to growth in end use industries and increasing investments in infrastructure are projected to drive the demand. For business expansion, the report suggests innovation and new product development to reduce curing time and develop coatings with low volatile organic compounds (VOC). The report further suggests the development of partnerships with customers to create win-win situations and the development of low-cost solutions for end users.

Emerging trends, which have a direct impact on the dynamics of the market, includes the adoption of bio-based resins in the UV cured coatings market, development of high performance coatings, and adoption of powder UV cured coatings. AkzoNobel N.V., PPG Industries, SherwinWilliams Company, Valspar Corporation, and Axalta Coatings Systems are among the major suppliers of UV cured coatings. There are some companies that are opting for mer ger & acquisition as strategic initiatives for driving growth.

Lucintel, a leading global strategic consulting and market research firm, has analyzed growth opportunities for the global UV cured coatings market by application type, end use type, chemical type, and region and has come up with a comprehensive research report, "Growth Opportunities for the Global UV Cured Coatings Market 2016-2021: Trends, Forecast, and Opportunity Analysis." The Lucintel report serves as a spring board for growth strategy as it provides a comprehensive data and analysis on trends, key drivers, and directions. The study includes a forecast for the global UV cured coatings market by application type, end use type, chemical type, and region as follows:

By application type, [Volume (Million Pounds) and \$ Million shipment from 2010 to 2021]:

Wood Coatings

Plastic Coatings

Overprint Varnishes

Conformal Coatings

Other Coatings

By end use type, [Volume (Million Pounds) and \$ Million shipment from 2010 to 2021]:

Industrial Coatings

Electronic Coatings

Graphic Arts

By chemical type, [Volume (Million Pounds) and \$ Million shipment from 2010 to 2021]:

Epoxy Acrylates

Polyester Acrylates

Urethane Acrylates

Others

By region, [Volume (Million Pounds) and \$ Million shipment from 2010 to 2021]:

North America

Europe

Asia Pacific

Rest of World

This report answers following 11 key questions:

Q.1 How big the opportunities for UV cured coatings market by application type, coatings technology type, end use type, chemical type and regions?

Q.2 Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

- Q.5. What are the business risks and threats of this market?
- Q.6. What are emerging trends in this market and reasons behind them?
- Q.7. What are some changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are taken by key players for business growth?
- Q.10. How is the competitive rivalry and threat of substitution in this market?
- Q.11. How many M & A activities happened during last 1 - 2 years and what are their impacts?

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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