

# Growth Opportunities for the Global Glass Mat Thermoplastic Market 2016-2021: Trends, Forecast, and Opportunity Analysis, May 2016

https://marketpublishers.com/r/G512CC691CCEN.html

Date: May 2016

Pages: 322

Price: US\$ 4,850.00 (Single User License)

ID: G512CC691CCEN

# **Abstracts**

According to a new market report published by Lucintel, the future of the glass mat thermoplastic (GMT) market looks good with opportunities in the automotive industry. The global glass thermoplastics market is forecast to grow at a CAGR of 5.6% from 2016 to 2021. The major drivers for the growth of this market are increasing use for lightweight materials, growing end-use industries, recyclability, and ease of processing of GMT.

In this market, glass fiber is used as reinforcement and polypropylene resin as matrix materials for producing glass mat thermoplastics. Lucintel predicts that the demand for GMT is likely to experience a good growth during the forecast period supported by growing demand for lightweight materials in automotive industry. On the basis of comprehensive research, Lucintel forecasts that the automotive segment is expected to show above average growth during the forecast period.

Within the GMT market, the automotive segment is expected to remain the largest end use industry by both value and volume. Increasing government mandates for higher fuel economy, recyclability, and ease of processing are the major driving forces that spur growth for GMT in this segment over the forecast period.

Within the GMT market, the bumper beam has been the major automotive application and is expected to remain the largest automotive application over the forecast period. By type of material advanced GMT is the most widely used material due to its lighter weight compared to traditional GMT and is expected to remain the largest segment by both value and volume during the forecast period.



Asia Pacific (including Rest of the World) is expected to remain the largest market and is expected to witness highest growth rate during the forecast period largely due to the anticipated growth in the end user industries and increasing focus on lightweight thermoplastic composites.

For market expansion, this report suggests innovation, where the unique characteristics of GMT can be capitalized. The report further suggests the development of partnerships with customers to create win-win situations and provide innovative solutions for the end use industries.

Emerging trends in the global GMT market which have a direct impact on the dynamics of the industry are switching from traditional GMT to advanced GMT and development of new applications. Quadrant Plastic Composites, Hanwha Advanced Materials, and JFE Chemical Corporation are among the major suppliers of GMT.

Lucintel, a leading global strategic consulting and market research firm, has analyzed growth opportunities for the global glass mat thermoplastic market by application, automotive application, type of material, and region and has come up with a comprehensive research report, "Growth Opportunities for the Global Glass Mat Thermoplastic Market 2016-2021: Trends, Forecast, and Opportunity Analysis." The Lucintel report serves as a spring board for growth strategy as it provides a comprehensive data and analysis on trends, key drivers, and directions. The study includes a forecast for the glass mat thermoplastic market through 2021, segmented by application, automotive application, type of material, and region as follows:

By application [Volume (M lbs) and \$M shipment analysis for 2010 - 2021]:

Automotive

Non-automotive

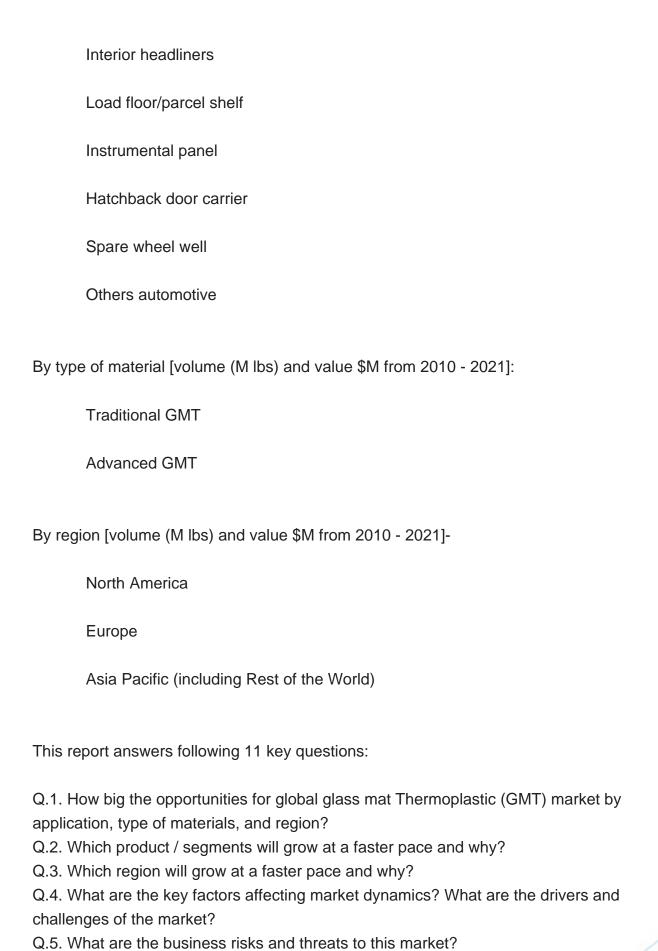
By automotive application [volume (M lbs) and value \$M from 2010 - 2021]:

Bumper beam

Underbody system

Seating structure







- Q.6. What are the emerging trends in the GMT market and reasons behind them?
- Q.7. What are some changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are taken by key players for business growth?
- Q.10. How are the competitive rivalry and threat of substitution in this market?
- Q.11. What M&A activities happened in the past years in the GMT market and its impact.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of "Growth Opportunities for the Global Glass Mat Thermoplastic Market 2016-2021: Trends, Forecast, and Opportunity Analysis" include:

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Some of the features of "Growth Opportunities for the Global Glass Mat Thermoplastic Market 2016-2021: Trends, Forecast, and Opportunity Analysis" include:

Market size estimates: Global glass mat thermoplastic market size estimation in terms of volume (M lbs) and value (\$ Mil) shipment.

Trend and forecast analysis: Global glass mat thermoplastic market trend (2010-2015) and forecast (2016-2021) by region and segment.

Segmentation analysis: Global glass mat thermoplastic market size by various



application segments such as transportation, consumer goods, electrical/electronics, and others both in terms of volume and value shipment. Market size by various automotive applications such as bumper beam, underbody system, seating structure, interior headliner, load floor/parcel shelf, instrument panel, hatchback door, spare wheel well, and others both in terms of volume and value shipment. Market size by type of material such as advanced GMT and traditional GMT.

Regional analysis: Global glass mat thermoplastic market breakdown by key regions such as North America, Europe, and APAC (including ROW).

Growth opportunities: Analysis on growth opportunities in different type of material, applications, and regions.

Strategic analysis: This includes M&A, competitive landscape, and expansion strategies of global glass mat thermoplastic suppliers.

Emerging applications: Emerging applications of global glass mat thermoplastic in various markets.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.



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