

Growth Opportunities for Aluminum in the Global Automotive Industry

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Abstracts

The future of aluminum in the global automotive industry looks good with opportunities in the segments of passenger cars and commercial vehicles. Aluminum in the global automotive industry is expected to reach an estimated \$42.4 billion by 2022 and it is forecast to grow at a CAGR of 7.4% from 2017 to 2022. The major drivers of growth for this market are increasing vehicle production, government regulations on the fuel economy and emission controls, increasing stringent safety regulations, and increasing gasoline prices.

In this market, cast aluminum, rolled aluminum, extruded aluminum are some of the major segments by product form. On the basis of our comprehensive research, Lucintel forecasts that the extruded aluminum and rolled aluminum segments are expected to show above average growth during the forecast period.

Within the global automotive aluminum industry, the cast aluminum segment is expected to remain the largest market. Casting is a simple, inexpensive, and versatile way of forming aluminum into a wide array of products, which is expected to spur growth for this segment over the forecast period. Asia Pacific is expected to remain the largest region due to high vehicle production, improving economic conditions, and increasing investments by the industry players within the APAC region.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market.

This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's

challenging economy, you need every advantage that you can find.

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