

Grow Light Market

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Abstracts

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The future of the grow light market looks promising with opportunities in the indoor farming, commercial greenhouse, and vertical farming applications. The global grow light market is expected to grow with a CAGR of 20% to 22% from 2020 to 2025. The major growth drivers for this market are increasing demand for indoor farming in urban areas and increasing government support towards the adoption of LED lights.

A total of XX figures / charts and XX tables are provided in more than 150 pages report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of grow light market report download the report brochure.

grow light

Growth in various segments of the grow light market are given below:

grow light

The study includes trends and forecast for the global grow light market by light source, installation type, application and region as follows:

By Light Source [\$M shipment analysis for 2014 – 2025]:

HIDLED Fluorescent

By Installation Type [\$M shipment analysis for 2014 – 2025]:

New InstallationRetrofit

By Application [\$M shipment analysis for 2014 – 2025]:

Indoor Farming Commercial Greenhouse Vertical Farming Others

By Region [\$M shipment analysis for 2014 – 2025]:

North AmericaUnited StatesCanadaMexicoEuropeGermanyUKItalyAsia
PacificChinaJapanIndiaSouth KoreaRest of the World

Some of the grow light manufacturers profiled in this report include, Koninklijke Philips N.V., Osram Licht AG, General Electric Company, Heliospectra AB, Dool Industries, Illumitex Inc., Gavita International B.V., Lumigrow Inc., Iwasaki Electric Co. Ltd., Sunlight Supply Inc., Hydrofarm Inc., and Fluence Bioengineering Inc.

In this market, High intensity Discharge (HID) lights, Light Emitting Diodes (LED), and fluorescent are the major sources used.

Within this market, commercial greenhouse is expected to remain the largest application over the forecast period due to increased automation in the last decade of its and the concept of controlled environment agriculture (CEA) is being implemented in greenhouses to maintain optimum growing conditions and obtain a higher yield.

Europe is expected to remain largest market during the forecast period due to the growing awareness regarding the importance of alternative farming, owing to the less availability of fertile agricultural land and increasing population.

Features of the Global Grow Light Market

Market Size Estimates: Global grow light market size estimation in terms of value (\$M) shipment.Trend and Forecast Analysis: Market trend (2014-2019) and forecast (2020-2025) by various segments and regions.Segmentation Analysis: Global grow light market size by various segments, such as light source, installation type, application, in terms of value.Regional Analysis: Global grow light market breakdown by the North America, Europe, Asia Pacific, and Rest of the World.Growth Opportunities: Analysis of growth opportunities in different light source, installation type, application, and region for the global grow light market.Strategic Analysis: This includes M&A, new product development, and competitive landscape of the global grow light market.Analysis of

competitive intensity of the industry based on Porter's Five Forces model.

This report answers following key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the grow light market by light source (HID, LED, fluorescent), installation type (new installation, retrofit), application (indoor farming, commercial greenhouse, vertical farming, and others) and region (North America, Europe, Asia Pacific (APAC), and Rest of the World (ROW))?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the grow light market?

Q.6 What are emerging trends in grow light market and the reasons behind them?

Q.7 What are some changing demands of customers in the grow light market?

Q.8 What are the new developments in the grow light market? Which companies are leading these developments?

Q.9 Who are the major players in this grow light market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this grow light market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities did take place in the last five years in this, grow light market?

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