

# Green Tire Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Green Tire Trends and Forecast

The future of the global green tire market looks promising with opportunities in the passenger car and commercial vehicle markets. The global green tire market is expected to reach an estimated \$70.3 billion by 2030 with a CAGR of 10.2% from 2024 to 2030. The major drivers for this market are increasing consumer demand for cleaner and more fuel-efficient cars and escalating consumer consciousness towards low pollution levels.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Green Tire by Segment

The study includes a forecast for the global green tire by type, application, and region.

Green Tire Market by Type [Shipment Analysis by Value from 2018 to 2030]:

On-Road Tires

Off-Road Tires

Green Tire Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Passenger Cars

Commercial Vehicle

Green Tire Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Green Tire Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies green tire companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the green tire companies profiled in this report include-

Goodyear Tire and Rubber

Michelin

Continental

Bridgestone Corporation

Petlas

Kumho Tire

The Yokohama Rubber

Hankook Tire & Technology

MRF

Pirelli

## Green Tire Market Insights

Lucintel forecasts that on-road tire is expected to witness higher growth over the forecast period.

Within this market, commercial vehicle is expected to witness higher growth over the forecast period.

APAC is expected to witness the highest growth over the forecast period.

## Features of the Global Green Tire Market

Market Size Estimates: Green tire market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Green tire market size by type, application, and region in terms of value (\$B).

Regional Analysis: Green tire market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the green tire market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the green tire market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the green tire market size?

Answer: The global green tire market is expected to reach an estimated \$70.3 billion by 2030.

Q2. What is the growth forecast for green tire market?

Answer: The global green tire market is expected to grow with a CAGR of 10.2% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the green tire market?

Answer: The major drivers for this market are increasing consumer demand for cleaner and more fuel-efficient cars and escalating consumer consciousness towards low pollution levels.

Q4. What are the major segments for green tire market?

Answer: The future of the green tire market looks promising with opportunities in the passenger car and commercial vehicle markets.

Q5. Who are the key green tire market companies?

Answer: Some of the key green tire companies are as follows:

Goodyear Tire and Rubber

Michelin

Continental

Bridgestone Corporation

Petlas

Kumho Tire

The Yokohama Rubber

Hankook Tire & Technology

MRF

Pirelli

Q6. Which green tire market segment will be the largest in future?

Answer: Lucintel forecasts that on-road tire is expected to witness higher growth over the forecast period.

Q7. In green tire market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness the highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the green tire market by type (on-road tires and off-road tires), application (passenger cars and commercial vehicle), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Green Tire Market, Green Tire Market Size, Green Tire Market Growth, Green Tire Market Analysis, Green Tire Market Report, Green Tire Market Share, Green Tire Market Trends, Green Tire Market Forecast, Green Tire Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. GLOBAL GREEN TIRE MARKET : MARKET DYNAMICS**

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

### **3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030**

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Green Tire Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Green Tire Market by Type

3.3.1: On-Road Tires

3.3.2: Off-Road Tires

3.4: Global Green Tire Market by Application

3.4.1: Passenger Cars

3.4.2: Commercial Vehicle

### **4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030**

4.1: Global Green Tire Market by Region

4.2: North American Green Tire Market

4.2.1: North American Green Tire Market by Type: On-Road Tires and Off-Road Tires

4.2.2: North American Green Tire Market by Application: Passenger Cars and Commercial Vehicle

4.3: European Green Tire Market

4.3.1: European Green Tire Market by Type: On-Road Tires and Off-Road Tires

4.3.2: European Green Tire Market by Application: Passenger Cars and Commercial Vehicle

4.4: APAC Green Tire Market

4.4.1: APAC Green Tire Market by Type: On-Road Tires and Off-Road Tires

4.4.2: APAC Green Tire Market by Application: Passenger Cars and Commercial Vehicle

4.5: ROW Green Tire Market

4.5.1: ROW Green Tire Market by Type: On-Road Tires and Off-Road Tires

4.5.2: ROW Green Tire Market by Application: Passenger Cars and Commercial Vehicle

## **5. COMPETITOR ANALYSIS**

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

## **6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS**

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Green Tire Market by Type

6.1.2: Growth Opportunities for the Global Green Tire Market by Application

6.1.3: Growth Opportunities for the Global Green Tire Market by Region

6.2: Emerging Trends in the Global Green Tire Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Green Tire Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Green Tire Market

6.3.4: Certification and Licensing

## **7. COMPANY PROFILES OF LEADING PLAYERS**

7.1: Goodyear Tire and Rubber

7.2: Michelin

7.3: Continental

7.4: Bridgestone Corporation

7.5: Petlas

7.6: Kumho Tire

7.7: The Yokohama Rubber

7.8: Hankook Tire & Technology

7.9: MRF

7.10: Pirelli



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