

Grease Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Grease Trends and Forecast

The future of the global grease market looks promising with opportunities in the automotive, construction, general manufacturing, metal production, mining, power generation, and agriculture markets. The global grease market is expected to reach an estimated \$7.37 billion by 2030 with a CAGR of 4.0% from 2024 to 2030. The major drivers for this market are increasing automation in various industries and rising number of vehicles on the road.

A more than 150-PAGE report is developed to help in your business decisions. Sample figures with some insights are shown below.

Grease by Segment

The study includes a forecast for the global grease by base oil, thickener type, end use, and region.

Grease Market by Base Oil [Shipment Analysis by Value from 2018 to 2030]:

Mineral Oil

Synthetic Oil

PAO

PAG

Esters

Group Iii (Hydrocracking)

Bio-Based Oil

Grease Market by Thickener Type [Shipment Analysis by Value from 2018 to 2030]:

Metallic Soap

Non-Soap (Polyurea)

Inorganic

Others

Grease Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Automotive

Construction

General Manufacturing

Metal Production

Mining

Power Generation

Agriculture

Others

Grease Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Grease Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies grease companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the grease companies profiled in this report include-

Shell

Exxon Mobil

BP

Chevron

TotalEnergies

Idemitsu Kosan

Sinopec

Grease Market Insights

Lucintel forecasts that synthetic oil is expected to witness the highest growth over the

forecast period due to cheaper price and widespread availability.

Within this market, automotive will remain the largest segment due to increase in sales of commercial vehicles and passenger vehicles.

APAC will remain the largest region over the forecast period due to increasing population, rapid industrialization, and rising investment in the infrastructural development.

Features of the Global Grease Market

Market Size Estimates: Grease market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Grease market size by base oil, thickener type, end use, and region in terms of value (\$B).

Regional Analysis: Grease market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different base oil, thickener types, end uses, and regions for the grease market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the grease market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the grease market size?

Answer: The global grease market is expected to reach an estimated \$7.37 billion by 2030.

Q2. What is the growth forecast for grease market?

Answer: The global grease market is expected to grow with a CAGR of 4.0% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the grease market?

Answer: The major drivers for this market are increasing automation in various industries and rising number of vehicles on the road.

Q4. What are the major segments for grease market?

Answer: The future of the grease market looks promising with opportunities in the automotive, construction, general manufacturing, metal production, mining, power generation, and agriculture markets.

Q5. Who are the key grease market companies?

Answer: Some of the key grease companies are as follows:

Shell

Exxon Mobil

BP

Chevron

TotalEnergies

Idemitsu Kosan

Sinopec

Q6. Which grease market segment will be the largest in future?

Answer: Lucintel forecasts that synthetic oil is expected to witness the highest growth over the forecast period due to cheaper price and widespread availability.

Q7. In grease market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to increasing population, rapid industrialization, and rising investment in the infrastructural development.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the grease market by base oil (mineral oil, synthetic oil, PAO, PAG, esters, group iii (hydrocracking), and bio-based oil), thickener type (metallic soap, non-soap (polyurea), inorganic, and others), end use (automotive, construction, general manufacturing, metal production, mining, power generation, agriculture, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Grease Market, Grease Market Size, Grease Market Growth, Grease Market Analysis, Grease Market Report, Grease Market Share, Grease Market Trends, Grease Market Forecast, Grease Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.6: Idemitsu Kosan

7.7: Sinopec

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