

Global Oil & Gas Field Equipment and Services Industry 2012-2017: Trend, Profit and Forecast Analysis

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Abstracts

The global oil and gas field equipment and services industry has experienced significant growth over the last five years and is expected to continue its growth momentum, reaching approximately US \$613 billion by 2017 with a CAGR of 6.9% over the next five years.

Lucintel, a leading global management consulting and market research firm, has analyzed the global oil and gas field equipment and services market and presents its findings in “Global Oil & Gas Field Equipment and Services Industry 2012-2017: Trend, Profit and Forecast Analysis.”

The oil and gas field equipment and services industry consists of sales of equipment and services used in crude oil and natural gas extraction. The industry is highly fragmented in terms of suppliers and buyers; it highly depends on the upstream business of the oil and gas companies. Political instability in many oil-producing regions, government mandates, and environmental regulations are some of the challenges facing the industry. Increasing demand and stronger pricing for pressure pumping services, however, are expected to drive the market. Discovery of new resources in addition to ongoing exploration and production activity are expected to boost the market. The APAC region is forecast to have the highest growth during next five years. Robust demand for oilfield services in North American unconventional oil and gas shale is expected to lead the industry.

This study provides an overview of the global oil & gas field equipment and services industry. The report tracks five industry segments for four regions; thus, it tracks 20 segments of the global oil & gas field equipment and services industry. The industry

includes the sale of equipment, evaluation, contract drilling and well completion and production services related to the extraction of oil and gas. It also identifies the high growth areas and markets for the future business expansion and market expansion.

This comprehensive guide from Lucintel provides readers with valuable information and the tools needed to successfully drive critical business decisions with a thorough understanding of the market's potential. This report can save Lucintel clients hundreds of hours in personal research time on a global market. It also offers significant benefits in expanding business opportunities throughout global oil & gas field equipment and services industry in a fast-paced ever-changing world, business leaders need every advantage available to them in a timely manner to drive change in the market and to stay ahead of their competition. This report provides business leaders with a keen advantage in this regard by making them aware of emerging trends and demand requirements on an annual basis.

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