

Global Unsaturated Polyester Resin Market 2015-2020: Trends, Forecast, and Opportunity Analysis

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Abstracts

According to a new market report published by Lucintel, the future of the global Unsaturated Polyester Resin (UPR) market looks promising with good opportunities in various end use industries, such as construction, pipe and tank, and transportation. The global unsaturated polyester resin market is forecast to grow at a CAGR of 5.0% from 2015 to 2020. The major drivers of growth for this market are continuous growth in construction and infrastructure development. An increase in use of pipes and tanks in construction of water supply systems and development of sewage treatment and chemical applications are additional factors contributing to the accelerated growth of the UPR industry.

On the basis of comprehensive research, Lucintel predicts that construction is likely to remain as the largest segment during the forecast period. Growing demand for corrosion resistance, light weight, flexibility, and durable FRP products is the major driver for UPR in the construction industry. The pipe and tank segment is expected to emerge as the second highest market by value and volume consumption after the construction segment. The growth of chemical and water/waste water industries is expected to spur growth for this segment over the forecast period.

Asia Pacific is expected to remain as the largest market during the forecast period due to growth in end use segments. Asia Pacific and Rest of the World are expected to grow significantly by virtue of the growing construction and pipe & tank segments. Growing economy, growth in population, and urbanization are the major forces that drive the construction segment, especially in China and India.

The report suggests regional expansion in growing regions to tap the local market potentials, joint ventures with local players, innovation, and new product development

as the key strategies adopted by major companies in the UPR industry. The report further suggests that companies are opting for merger and acquisition initiatives for driving growth. The emerging trend in the UPR industry, which has a direct impact on the dynamics of the industry, is avoiding the usage of styrene as the major raw material for manufacturing UPR because it is hazardous for health. Ashland Inc., AOC LLC, Polynt Composites, Showa Denko, and Royal DSM are among the major suppliers of unsaturated polyester resins.

Lucintel, a leading global strategic consulting and market research firm, has analyzed the unsaturated polyester resin market by end use industry and region and has come up with a comprehensive research report, "Global Unsaturated Polyester Resin Market 2015-2020: Trends, Forecast, and Opportunity Analysis." The Lucintel report serves as a springboard for growth strategies, as it provides a comprehensive data and analysis on trends, key drivers, and directions. The study includes a forecast for the global glass fiber market through 2020, segmented by end use industry and region as follows:

By end use industry (volume (million pounds /kiloton) and \$ million shipment from 2009 to 2020)-

Automotive

Construction

Pipe and Tank

Wind Energy

Consumer Goods

Electrical and Electronics

Marine

Aerospace

Others

By region (volume (million pounds /kiloton) and \$ million shipment from 2009 to 2020)-

North America

Europe

Asia Pacific

Rest of the World

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

Contents

1. EXECUTIVE SUMMARY

2. UNSATURATED POLYESTER RESIN INDUSTRY BACKGROUND AND CHARACTERISTICS

- 2.1: Unsaturated Polyester Resin Industry
- 2.2: Characteristics of Unsaturated Polyester Resin Industry
- 2.3: Industry Background and Overview
- 2.4: Key Requirements in Various Market Segments
- 2.5: Classification and Types
- 2.6: Resin Systems and Curing
- 2.7: Resin Additives
- 2.8: Gelcoats
- 2.9: Summary and Key Features
- 2.10: Supply chain for Global UPR resin market

3. GLOBAL UNSATURATED POLYESTER RESIN MARKET ANALYSIS

- 3.1: Global Unsaturated Polyester Resin Market by Applications
- 3.2: Transportation Industry Market Analysis
 - 3.2.1: Automotive Industry Goals and Future Directions
 - 3.2.2: Automotive Industry Challenges
- 3.3: Construction Industry's Market Outlook and Trend
 - 3.3.1: UPRs in Bridge Applications
 - 3.3.2: Challenges in Bridge Applications
 - 3.3.3: Non-Bridge Applications
- 3.4: Pipe and Tank Industry Analysis
- 3.5: Marine Market Analysis
- 3.6: Consumer Goods
- 3.7: Electrical and Electronic Industry Outlook
- 3.8: Wind Energy

4. TRENDS IN GLOBAL UPR MARKET (2009-2014)

- 4.1: Industry Challenges in Recent Years
 - 4.4.1: The Energy Cost Squeeze
 - 4.4.2: UPR Producers

- 4.4.3: Fabricators Challenge
- 4.2: Macroeconomic Trends
- 4.3: Trends in Global UPR Industry
 - 4.3.1: Market Trends by Region
 - 4.3.2: Market Trends by Application
- 4.4: Trends in North American UPR Industry
- 4.5: Trends in the European UPR Industry
- 4.6: Trends in APAC UPR Industry
- 4.7: Trends in ROW UPR Industry

5. FORECASTS FOR GLOBAL UPR MARKET (2015-2020)

- 5.1: Macroeconomic Trend
- 5.2: Forecasts from the Material Suppliers' Perspective
- 5.3: Forecasts from the OEMs'/Molders' Perspective
- 5.4: Forecast by Region
- 5.5: Forecast by Applications in Global Market
- 5.6: Forecast for North American UPR Industry
- 5.7: Forecast for European UPR Industry
- 5.8: Forecast for APAC UPR Industry
- 5.9: Forecast for ROW UPR Industry

6. STRATEGIC ASSESSMENT

- 6.1: Growth Markets
- 6.2: Regional Growth Matrix

7. COMPETITORS ANALYSIS

- 7.1: Product Portfolio Analysis
- 7.2: Market Share Analysis
- 7.3: Geographical Reach

8. GROWTH AREAS AND NEW MATERIALS DEVELOPMENT IN THE GLOBAL UPR INDUSTRY

- 8.1: Emerging Trends in Global Unsaturated Polyester resin Market
- 8.2: Mergers and Acquisitions
- 8.3: New Materials in Reinforcements

9. COMPANY PROFILES OF LEADING PLAYERS

10. CUSTOMER ANALYSIS

10.1: Customer in Different Segments

10.2: Major Customer Profiles

List Of Figures

LIST OF FIGURES

CHAPTER 1. EXECUTIVE SUMMARY

Figure 1.1: Porter's Five Forces Analysis Model for Global UPR Market

CHAPTER 2. POLYESTER RESIN INDUSTRY BACKGROUND AND CHARACTERISTICS

Figure 2.1: Emphasis on Cost and Performance by Various Industries

Figure 2.2: Supply Chain for Global UPR Resin Market

CHAPTER 3. GLOBAL POLYESTER RESIN MARKET ANALYSIS

Figure 3.1: Global UPR Distribution by Segment (in Million Pounds) in 2014

Figure 3.2: Global UPR Distribution (\$M) by Segment in 2014

Figure 3.3: Global UPR Distribution by Market Segment (in Million Pounds) in 2014

Figure 3.4: Global UPR Distribution (\$M) by Market Segment in 2014

Figure 3.5: Global UPR Market by Region (in Million Pounds) in 2014

Figure 3.6: Global UPR Market by Region (\$M) in 2014

Figure 3.7: North America UPR Distribution by Segment in 2014 (in Million Pounds)

Figure 3.8: North American UPR Distribution by Segment in 2014 (\$M)

Figure 3.9: European UPR Distribution by Segment in 2014 (in Million Pounds)

Figure 3.10: European UPR Distribution (\$M) by Segment in 2014

Figure 3.11: Asia UPR Distribution by Segment in 2014 (in Million Pounds)

Figure 3.12: Asia UPR Distribution (\$M) by Segment in 2014

Figure 3.13: ROW UPR Distribution by Segment in 2014 (in Million Pounds)

Figure 3.14: ROW UPR Distribution (\$M) by Segment in 2014

Figure 3.15: UPR in Global Transportation Industry in 2014 (in Million Pounds)

Figure 3.16: UPR in Global Transportation Industry in 2014 (\$M)

Figure 3.17: UPR in Global Transportation Industry in 2014 (in Million Pounds)

Figure 3.18: UPR in Transportation Industry by Region in 2014 (in Million Pounds)

Figure 3.19: UPR in Transportation Industry by Region in 2014 (\$M)

Figure 3.20: Total US Light Vehicle Sales from 1992 to 2014 (in Million Pounds)

Figure 3.21: Segmented US Light Vehicle Sales (in thousand units)

Figure 3.22: Composite Cargo Box of Honda's Ridgeline

Figure 3.23: UPR in Global Construction Industry in 2014 (in Million Pounds)

Figure 3.24: UPR in Global Construction Industry in 2014 (\$M)

Figure 3.25: UPR in Global Construction Industry in 2014 (in Million Pounds)

Figure 3.26: UPR in Construction Industry by Region in 2014 (in Million Pounds)

Figure 3.27: UPR in Construction Industry by Region in 2014 (\$M)

Figure 3.28: Trend in Housing Starts in the US from 1978 to 2014

Figure 3.29: Trend in Annual New Home Average Prices in the US from 1978 to 2014

Figure 3.30: Trend in EU (27) Construction Production Index from 2000 to 2014

(Source: Eurostat)

Figure 3.31: Corrosion Market Breakdown by Type of Application

Figure 3.32: UPR in Global Pipe and Tank Industry in 2014 (in Million Pounds)

Figure 3.33: UPR in Global Pipe and Tank Industry in 2014 (\$M)

Figure 3.34: UPR in Pipe and Tank Industry by Region in 2014 (in Million Pounds)

Figure 3.35: UPR in Pipe and Tank Industry by Region in 2014 (\$M)

Figure 3.36: UPR in Global Marine Industry in 2014 (in Million Pounds)

Figure 3.37: UPR in Global Marine Industry in 2014 (\$M)

Figure 3.38: UPR in Marine Industry by Region in 2014 (in Million Pounds)

Figure 3.39: UPR in the Marine Industry by Region in 2014 (\$M)

Figure 3.40: Trend of US Boat Shipment from 1991 to 2012.

Figure 3.41: UPR in Global Consumer Goods Industry in 2014 (in Million Pounds)

Figure 3.42: UPR in Global Consumer Goods Industry in 2014 (\$M)

Figure 3.43: UPR for FRP and Non-FRP Consumer Goods Industry in 2014 (in Million Pounds)

Figure 3.44: UPR in Consumer Goods Industry by Region in 2014 (in Million Pounds)

Figure 3.45: UPR in Consumer Goods Industry by Region in 2014 (\$M)

Figure 3.46: UPR in Global Electrical/Electronics Industry in 2014 (in Million Pounds)

Figure 3.47: UPR in Global Electrical/Electronics Industry in 2014 (\$M)

Figure 3.48: UPR in Electrical/Electronic Industry by Region in 2014 (in Million Pounds)

Figure 3.49: UPR in Electrical/Electronic Industry (\$M) by Region in 2014

Figure 3.50: UPR in Global Wind Energy Industry in 2014 (in Million Pounds)

Figure 3.51: UPR in Global Wind Energy Industry in 2014 (\$M)

Figure 3.52: UPR in Wind Energy Industry by Region 2014 (in Million Pounds)

Figure 3.53: UPR in Wind Energy Industry by Region in 2014 (\$M)

Figure 3.54: Trend from 1999 to 2014 in Global Wind Energy Market (Cumulative Installation)

CHAPTER 4. TRENDS IN GLOBAL UPR MARKET FROM 2009 TO 2014

Figure 4.1: Trend of Global GDP Growth Rate

Figure 4.2: Trend of Global Population Growth Rate

- Figure 4.3: Trend of Global Inflation Rate.
- Figure 4.4: Trend of Global Unemployment Rate
- Figure 4.5: Trend of Regional GDP Growth Rate
- Figure 4.6: Trend of Regional Population Growth Rate
- Figure 4.7: Trend of Regional Inflation Rate.
- Figure 4.8: Trend of Regional Unemployment Rate
- Figure 4.9: Trend of Regional Per Capita Income
- Figure 4.10: Trend in Global UPR Market Million Pounds from 2009 to 2014
- Figure 4.11: Trends in Global UPR Market (\$M) from 2009 to 2014
- Figure 4.12: Annual Growth Rate in Global UPR Industry by Segment in 2014 (in Million Pounds)
- Figure 4.13: CAGR in Global UPR Industry from 2009 to 2014 (in Million Pounds)
- Figure 4.14: CAGR in Global UPR Market (\$M) by Segment from 2009 to 2014
- Figure 4.15 Annual Growth Rate in Global UPR Industry by Segment by Value in 2014
- Figure 4.16: Trend from 1999 to 2014 in Global Wind Energy Market (Cumulative Installations)
- Figure 4.17: Trends of Global UPR Shipment by Region from 2009 to 2014
- Figure 4.18: Global UPR Market by Region in 2009 (in Million Pounds)
- Figure 4.19: Global UPR Market by Region in 2009 (\$M)
- Figure 4.20: Global UPR Market by Region in 2014 (in Million Pounds)
- Figure 4.21: Global UPR Market by Region in 2014 (\$M)
- Figure 4.22: Growth Rate for UPR by Region in Million Pounds from 2013 to 2014
- Figure 4.23: Trend of UPR by Region in Million Pounds from 2009 to 2014.
- Figure 4.24: Growth Rates for UPR by Region in Million Pounds from 2013 to 2014
- Figure 4.25: Trends in Global UPR Industry (\$M) from 2009 to 2014
- Figure 4.26: Global UPR Market by Market Segment in Million Pounds in 2009
- Figure 4.27: Global UPR Market by Market Segment in 2014 (in Million Pounds)
- Figure 4.28: Global UPR Market by Market Segment in 2009 (\$M)
- Figure 4.29: Global UPR Market by Market Segment (\$M) in 2014
- Figure 4.30: Annual Growth Rates in Global UPR in Million Pounds Industry by Segment from 2013 to 2014
- Figure 4.31: CAGR in Global UPR Industry by Segment from 2009 to 2014
- Figure 4.32: Annual Growth Rates in Global UPR (\$M) Industry by Segment from 2013 to 2014
- Figure 4.33: CAGR in Global UPR (\$M) Industry of Segment from 2009 to 2014
- Figure 4.34: North American UPR Distribution by Segment in 2009 (in Million Pounds)
- Figure 4.35: North American UPR Distribution by Segment in 2014 (in Million Pounds)
- Figure 4.36: North American UPR Distribution by Segment in 2009 (\$M)
- Figure 4.37: North American UPR Distribution by Segments (\$M) in 2014

Figure 4.38: Annual Growth Rate in North American UPR (in Million Pounds) Industry by Segment from 2013 to 2014

Figure 4.39: CAGR in North American UPR (\$M) Industry by Segment from 2009 to 2014

Figure 4.40: European UPR Market by Segment in 2009 (in Million Pounds)

Figure 4.41: European UPR Distribution by Applications (in Million Pounds) in 2014

Figure 4.42: European UPR Distribution by Segment (\$M) in 2009

Figure 4.43: European UPR Distribution by Segment (\$M) in 2014

Figure 4.44: Annual Growth Rate in Europe UPR (in Million Pounds) by Segment from 2013 to 2014

Figure 4.45: CAGR in Europe UPR (in Million Pounds) Industry by Segment from 2009 to 2014.

Figure 4.46: Annual Growth Rate in Europe UPR (\$M) by Segment from 2013 to 2014

Figure 4.47: CAGR in Europe UPR (\$M) Industry by Segment from 2009 to 2014

Figure 4.48: Asia UPR Distribution by Segment in 2009 (in Million Pounds)

Figure 4.49: Asia UPR Distribution by Segment in 2014 (in Million Pounds)

Figure 4.50: Asia UPR Distribution by Segment (\$M) in 2009

Figure 4.51: Asia UPR Distribution by Segment (\$M) in 2014

Figure 4.52: Annual Growth Rate in Asia UPR (in Million Pounds) Industry by Segment from 2013 to 2014

Figure 4.53: CAGR in Asia UPR Industry by Segment (in Million Pounds) from 2009 to 2014

Figure 4.54: Annual Growth Rate in Asia UPR (\$M) Industry by Segment from 2013 to 2014

Figure 4.55: CAGR in Asia UPR (\$M) Industry by Segment from 2009 to 2014

Figure 4.56: ROW UPR Distribution by Segment in 2009 (in Million Pounds)

Figure 4.57: ROW UPR Distribution by Segment in 2014 (in Million Pounds)

Figure 4.58: ROW UPR Distribution by Segment in 2009 (\$M)

Figure 4.59: ROW UPR Distribution by Segment in 2014 (\$M)

Figure 4.60: Annual Growth Rate in ROW UPR (in Million Pounds) Industry by Segment from 2013 to 2014

Figure 4.61: CAGR in ROW UPR (in Million Pounds) Industry by Segment from 2009 to 2014

Figure 4.62: Annual Growth Rate in ROW UPR (\$M) Industry by Segment from 2013 to 2014

Figure 4.63: CAGR in ROW UPR (\$M) Industry by Segment from 2009 to 2014

CHAPTER 5. FORECASTS FOR GLOBAL UPR MARKET FROM 2015 TO 2020

Figure 5.1: Trend in US Consumer Spending (\$T) from 1996 to 2013

Figure 5.2: Forecast of Regional GDP Growth Rate

Figure 5.3: Forecast of Global Population Growth Rate

Figure 5.4: Forecast of Global Inflation Rate.

Figure 5.5: Forecast of Global Unemployment Rate.

Figure 5.6: Forecast of Regional GDP Growth Rate.

Figure 5.7: Forecast of Regional Population Growth Rate.

Figure 5.8: Forecast of Regional Inflation Growth Rate.

Figure 5.9: Forecast of Regional Unemployment Rate.

Figure 5.10: Forecast of Regional Per Capita Income.

Figure 5.11: Global UPR Market by Region in 2015 (in Million Pounds)

Figure 5.12: Global UPR Industry by Region in 2020 (in Million Pounds)

Figure 5.13: Global UPR Industry by Region (\$M) in 2015

Figure 5.14: Global UPR Industry by Region (\$M) in 2020

Figure 5.15: Global UPR (\$M) Industry Growth Rate by Region from 2014 to 2015

Figure 5.16: Global UPR (\$M) Industry CAGR by Region from 2015 to 2020

Figure 5.17: Global UPR (in Million Pounds) Industry Growth Rate by Region from 2014 to 2015

Figure 5.18: Global UPR (in Million Pounds) Industry CAGR by Region from 2015 to 2020

Figure 5.19: Global UPR Distribution by Segment in 2015 (in Million Pounds)

Figure 5.20: Global UPR Distribution by Segment in 2020 (in Million Pounds)

Figure 5.21: Global UPR Distribution by Segment in 2015 (\$M)

Figure 5.22: Global UPR Distribution by Segment in 2020 (\$M)

Figure 5.23: Growth Forecasts in UPR (in Million Pounds) Industry by Segment in from 2014 to 2015

Figure 5.24: CAGR in Global UPR (in Million Pounds) Industry by Segment from 2015 to 2020

Figure 5.25: Growth Forecasts in UPR (\$M) Industry by Segment from 2014 to 2015

Figure 5.26: CAGR in Global UPR (\$M) Industry by Segment from 2015 to 2020

Figure 5.27: North American UPR Distribution by Segment in 2015 (in Million Pounds)

Figure 5.28: North American UPR Distribution by Segment in 2020 (in Million Pounds)

Figure 5.29: North American UPR Distribution by Segment in 2015 (\$M)

Figure 5.30: North American UPR Distribution by Segment in 2020 (\$M)

Figure 5.31: Growth Forecasts in North American UPR (in Million Pounds) Industry by Segment from 2014 to 2015

Figure 5.32: CAGR in North American UPR (in Million Pounds) Industry by Segment from 2015 to 2020

Figure 5.33: Growth Forecasts in North American UPR (\$M) Industry by Segment from

2014 to 2015

Figure 5.34: CAGR in North American UPR (\$M) Industry by Segment from 2015 to 2020

Figure 5.35: European UPR Distribution by Segment in 2015 (in Million Pounds)

Figure 5.36: European UPR Distribution by Segment in 2020 (in Million Pounds)

Figure 5.37: European UPR Distribution by Segment in 2015 (\$M)

Figure 5.38: European UPR Distribution by Segment in 2020 (\$M)

Figure 5.39: Growth Forecasts in European UPR (in Million Pounds) Industry by Segment from 2014 to 2015

Figure 5.40: CAGR in European UPR (in Million Pounds) Industry by Segment from 2015 to 2020.

Figure 5.41: Growth Forecasts in European UPR (\$M) Industry by Segment from 2014 to 2015.

Figure 5.42: CAGR in European UPR (\$M) Industry by Segment from 2015 to 2020

Figure 5.43: Asia Distribution by Segment in 2015 (in Million Pounds)

Figure 5.44: Asia Distribution by Segment in 2020 (in Million Pounds)

Figure 5.45: Asia Distribution by Segment in 2015 (\$M)

Figure 5.46: Asia Distribution by Segment in 2020 (\$M)

Figure 5.47: Growth Forecasts in Asia UPR (in Million Pounds) Industry by Segment from 2014 to 2015

Figure 5.48: CAGR in Asia UPR (in Million Pounds) Industry by Segment from 2015 to 2020.

Figure 5.49: Growth Forecasts in Asia UPR (\$M) Industry by Segment from 2014 to 2015

Figure 5.50: CAGR in Asia UPR (\$M) Industry by Segment from 2015 to 2020.

Figure 5.51: ROW UPR Distribution by Segment in 2015 (in Million Pounds)

Figure 5.52: ROW UPR Distribution by Segment in 2020 (in Million Pounds)

Figure 5.53: ROW UPR Distribution by Segment (\$M) in 2015

Figure 5.54: ROW UPR Distribution by Segment (\$M) in 2020

Figure 5.55: Growth Forecasts in ROW UPR (in Million Pounds) Industry by Segment from 2014 to 2015

Figure 5.56: CAGR in ROW UPR (in Million Pounds) Industry by Segment from 2015 to 2020

Figure 5.57: Growth Forecasts in ROW UPR (\$M) Industry by Segment from 2014 to 2015

Figure 5.58: CAGR in ROW UPR (\$M) Industry by Segment from 2015 to 2020.

CHAPTER 6. GROWTH OPPORTUNITIES

Figure 6.1: Structural Rebar Applications in Concrete Pad and Building Applications

Figure 6.2: Solar Panel Applications

Figure 6.3: Global UPR Growth Matrix from 2015 to 2020

Figure 6.4: North American UPR Growth Matrix from 2015 to 2020

Figure 6.5: European UPR Growth Matrix from 2015 to 2020

Figure 6.6: Asian UPR Growth Matrix from 2015 to 2020

CHAPTER 7. COMPETITORS ANALYSIS

Fig.7.1: Market Presence of Major Players of Global UPR Resin Application Markets

Fig. 7.2: Global Unsaturated Polyester Resin Market Share by Companies in 2014

Fig. 7.3: Major Global UPR Manufacturers Locations globally

List Of Tables

LIST OF TABLES

CHAPTER 1. EXECUTIVE SUMMARY

Table 1.1: Global UPR Market Parameters and Attributes – Raw Materials Perspective

Table 1.2: Global UPR Market Parameters and Attributes – End Product Market Perspective

CHAPTER 3. GLOBAL POLYESTER RESIN MARKET ANALYSIS

Table 3.1 Application of Polyester Resin Materials in the Automotive Industry

Table 3.2 Segmented US Light Vehicle Sales (in Thousands of Units)

Table 3.3: Structural Fabric Repair System

Table 3.4: Top 10 Countries with Top Three Wind Energy Manufacturers In 2011

CHAPTER 4. TRENDS IN GLOBAL UPR MARKET FROM 2009 TO 2014

Table 4.1: GDP and Unemployment Rate for Leading Countries

Table 4.2: Emerging Market Indicators (Economy and Financial Market)

Table 4.3: Average Growth Rates for One, Three, and Five Years in the Global Polyester Resin Industry

CHAPTER 5. FORECASTS FOR GLOBAL UPR MARKET FROM 2015 TO 2020

Table 5.1: Forecast for Select Markets from 2015 to 2020

CHAPTER 6. GROWTH OPPORTUNITIES

Table 6.1: Growth Application for Unsaturated Polyester Resin Industry

CHAPTER 8. GROWTH AREAS AND NEW MATERIALS DEVELOPMENT IN THE GLOBAL UPR INDUSTRY

Table 8.1: Styrene Alternative Substitutes

CHAPTER 10. CUSTOMER ANALYSIS

Table 10.1: Major Customers/End Users of UPR Resin for Different Market Segment in Global Market.

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