

Global Oil and Gas Field Equipment and Service Market 2015-2020

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Abstracts

The global oil and gas field equipment and services market is expected to grow with a CAGR of 6% over 2015-2020. The major drivers of oil and gas field equipment and services are growing demand of oil and gas and a stronger pricing for pressure pumping services. New technology advancement for oil recovery factors and increasing deepwater drilling activities because of the huge reserve of shale gas in the US and China are driving the growth of oil and gas field equipment and services market. The rising development of unconventional resources is driving the need for oil and gas field equipment and services. Rest of the World is expected to remain the leading region because of presence of huge reserves in both onshore and offshore areas in the Middle East. Deepwater and exploration activities in East and West Africa and geo-market activities in Nigeria, Angola, and the Gulf of Guinea are expected to drive the demand during the forecast period.

Lucintel, a leading global management consulting and market research firm, has analyzed the global oil and gas field equipment and services market by types and regions, and has come up with a comprehensive research report, "Global Oil and Gas Field Equipment and Services Market 2015-2020: Trend, Profit, and Forecast Analysis." This report provides an analysis of global oil and gas field equipment and services market, including the market trends, growth opportunities, profitability, key drivers, and emerging trends. The study also includes forecast of global oil and gas field equipment and services market through 2020, segmented by the types of services and regions as follows:

The global oil and gas field equipment and services market by market types: Exploration Oil & Gas Drilling Well Completion and Production Equipment and Infrastructure Drilling Related Services

The global oil and gas field equipment and services market by regions: North America
Europe Asia Pacific Rest of World

On the basis of its comprehensive research, Lucintel forecasts that majority of the segments of the oil and gas field equipment and services market will have good growth during 2015-2020. Equipment and infrastructure along with drilling related services are expected to emerge as the largest segment for oil and gas field equipment and services market in 2020. Schlumberger Limited, Halliburton Co., Baker Hughes, Saipem SpA, and National Oilwell Varco, are among the major suppliers of oil and gas field equipment and services. The industry players are going for partnership and strategic alliances to deliver unique solutions and meet the constantly changing industry demands of customers.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of "Global Oil and Gas Field Equipment and Services Market 2015–2020: Trend, Profit, and Forecast Analysis" include:

Analysis of competitive intensity of the market based on Porter's Five Forces model which helps to understand the competitive position of industry players. Market size in terms of value (\$B) by segments, market size trend (2009-2014) and forecast (2015-2020) for key regional segments to make major investment decisions. Regional analysis provides oil and gas field equipment and services market breakdown by regions among North America, Europe, APAC and ROW. Competitor analysis: growth leadership analysis, market drivers and challenges, growth opportunities analysis by segment market and by regional market that helps to ascertain a sound investment decision. Market strategic assessment, emerging trends, innovations and new product launches, mergers and acquisitions by the market players are studied in the report.

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