

Global Mining Equipment Industry 2014-2019: Trends, Forecast, and Opportunity Analysis, September 2014

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Abstracts

The global mining equipment industry is expected to grow at a CAGR of 3.5% during 2014-2019. The major drivers of the mining equipment industry are a strong demand for mining output and high commodity prices, led by economic growth and technological development. Increase in resource exploration, global economic growth, and increasing mechanization of mining operations will also possibly boost the global mining equipment industry. Boom in manufacturing and construction activities are leading to a higher demand for mined materials, which is anticipated to further drive this industry.

Lucintel, a leading global management consulting and market research firm, has analyzed the global mining equipment industry by various segments and regions and has come up with a comprehensive research report “Global Mining Equipment Industry 2014-2019: Trends, Forecast, and Opportunity Analysis”. This report provides an analysis of the mining equipment industry, including the analysis of market trend, competitive landscape, cost structure, emerging trend, and key drivers of industry growth. The study also includes global mining equipment industry forecasts through 2019, segmented by region and market as follows:

Global mining equipment industry by region:

North America

Europe

Asia Pacific

Rest of World

Global mining equipment industry segmented by product:

Underground Mining Equipment

Surface Mining Equipment

On the basis of its comprehensive research, Lucintel forecasts that the global mining equipment industry will depict a moderate growth during 2014-2019. The surface mining equipment segment will remain the largest segment in terms of both value and growth rate during the forecast period. Replacement of old machineries by the new ones due to technological advancement is the major driving force of the industry. Caterpillar Inc., Komatsu Ltd., Hitachi Construction Machinery Co., Ltd, Joy Global Inc., and Sandvik are some of the major manufacturers of the mining equipment industry.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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