

Global Mining Equipment Industry 2014-2019: Trends, Forecast, and Opportunity Analysis, September 2014

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Abstracts

The global mining equipment industry is expected to grow at a CAGR of 3.5% during 2014-2019. The major drivers of the mining equipment industry are a strong demand for mining output and high commodity prices, led by economic growth and technological development. Increase in resource exploration, global economic growth, and increasing mechanization of mining operations will also possibly boost the global mining equipment industry. Boom in manufacturing and construction activities are leading to a higher demand for mined materials, which is anticipated to further drive this industry.

Lucintel, a leading global management consulting and market research firm, has analyzed the global mining equipment industry by various segments and regions and has come up with a comprehensive research report “Global Mining Equipment Industry 2014-2019: Trends, Forecast, and Opportunity Analysis”. This report provides an analysis of the mining equipment industry, including the analysis of market trend, competitive landscape, cost structure, emerging trend, and key drivers of industry growth. The study also includes global mining equipment industry forecasts through 2019, segmented by region and market as follows:

Global mining equipment industry by region:

North America

Europe

Asia Pacific

Rest of World

Global mining equipment industry segmented by product:

Underground Mining Equipment

Surface Mining Equipment

On the basis of its comprehensive research, Lucintel forecasts that the global mining equipment industry will depict a moderate growth during 2014-2019. The surface mining equipment segment will remain the largest segment in terms of both value and growth rate during the forecast period. Replacement of old machineries by the new ones due to technological advancement is the major driving force of the industry. Caterpillar Inc., Komatsu Ltd., Hitachi Construction Machinery Co., Ltd, Joy Global Inc., and Sandvik are some of the major manufacturers of the mining equipment industry.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

Contents

- 1. EXECUTIVE SUMMARY**
- 2. INDUSTRY DEFINITION AND SCOPE**
- 3. INDUSTRY OVERVIEW**
- 4. MACROECONOMIC TREND**
- 5. INDUSTRY TRENDS**
- 6. COMPETITIVE LANDSCAPE**
- 7. MACROECONOMIC FORECAST**
- 8. INDUSTRY FORECASTS**
- 9. EMERGING TRENDS**
- 10. GROWTH OPPORTUNITY**
- 11. CONCLUSIONS**

LIST OF FIGURE

Chapter 3. Industry Overview

Figure 3.1: External forces shaping global mining equipment industry

Chapter 4. Global Macroeconomic Overview

Figure 4.1: Global GDP growth rate trend at constant price

Figure 4.2: Regional GDP growth rate trend

Figure 4.3: Global population growth rate trend

Figure 4.4: Regional population growth rate trend

Figure 4.5: Global mining industry growth rate trend

Figure 4.6: Regional mining industry growth rate trend

Chapter 5. Industry Trends

Figure 5.1: Global mining equipment industry annual trend 2008-2013 (\$B)

Figure 5.2: Global mining equipment industry regional trend 2008-2013 (\$B)

- Figure 5.3: Global mining equipment industry regional trend 2008-2013 (%)
- Figure 5.4: Global mining equipment industry segment trend 2008-2013 (\$B)
- Figure 5.5: Global mining equipment industry segment trend 2008-2013 (%)
- Figure 5.6: Global mining equipment industry profitability trend 2008-2013
- Figure 5.7: Global mining equipment industry revenue per employee trend 2008-2013
- Figure 5.8: Top five companies vs. global mining equipment industry gross profit and net profit analysis 2013
- Figure 5.9: Cost structure trend of global mining equipment industry 2008-2013
- Chapter 6.Compititive Landscape
- Figure 6.1: Market shares of top players in global mining equipment industry in 2008
- Figure 6.2: Market shares of top players in global mining equipment industry in 2013
- Figure 6.3: Global mining equipment industry 2008 market share analysis
- Figure 6.4: Global mining equipment industry 2013 market share analysis
- Chapter 7.Macroeconomic Forecasts
- Figure 7.1: Global GDP growth rate forecast at constant price
- Figure 7.2: Regional GDP growth rate forecast at constant price
- Figure 7.3: Global population growth rate forecast
- Figure 7.4: Regional population growth rate forecast
- Figure 7.5: Global mining industry growth rate forecast
- Figure 7.6: Regional mining industry growth rate forecast
- Chapter 8.Industry Forecasts
- Figure 8.1: Global mining equipment industry annual forecast 2014-2019 (\$B)
- Figure 8.2: Global mining equipment industry regional forecast 2014-2019 (\$B)
- Figure 8.3: Global mining equipment industry regional forecast 2014-2019 (%)
- Figure 8.4: Global mining equipment industry segment trend 2014-2019 (\$B)
- Figure 8.5: Global mining equipment industry segment trend: 2014-2019 (%)
- Chapter 9.Emerging Trends
- Figure 9.1: Emerging trends of global mining equipment industry
- Chapter 10.Growth Opportunity
- Figure 10.1: Global mining equipment industry opportunity by region
- Figure 10.2: Global mining equipment industry opportunity by segment
- Figure 10.3: Global mining equipment industry by region

List Of Tables

LIST OF TABLES

Chapter 3.Industry Overview

Table 3.1: Industry parameters of global mining equipment industry

Table 3.2: Relative industry attractiveness by region

Chapter 5.Industry Trends

Table 5.1: Regional revenue growth rate

Table 5.2: Segment revenue growth rate

Table 5.3: Growth rate in cost structure

Chapter 8.Industry Forecasts

Table 8.1: Regional forecast growth rate

Table 8.2: Global mining equipment industry segment forecast growth rate

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