

Global Health Insurance Industry 2012-2017: Trend, Profit, and Forecast Analysis, December 2012

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Abstracts

Health insurance is used against the risk of incurring medical expenses among individuals. The global health insurance industry is forecast to reach US \$842.1 billion by 2017, with a CAGR of 4.1% over the next five years. The insurers tend to leverage market potential by offering health micro insurance products through the public and public sectors, along with the mobile application platforms to ensure faster customized services.

Lucintel, a leading global management consulting and market research firm, has conducted a competitive analysis on the trends and forecasts of the industry and presents its findings in “Global Health Insurance Industry 2012-2017: Trend, Profit, and Forecast Analysis.” A combination of factors such as demographics, interest rate fluctuations, government spending and regulations, and economic growth all affect industry dynamics highly.

Lucintel's report discusses the challenges faced by the insurance industry and the players in it. The industry has been affected by the challenging market and the business conditions in the euro zone, which slowed down the growth rate. The insurers suffered marginal losses as their earnings were negatively impacted by weaker investor confidence caused by falling financial asset prices and declining insurer solvency.

The study highlights the major drivers of the industry. Better health care facilities along with increasing spending on health care are favoring the growth of health insurance industry. Per capita income and GDP are increasing, especially in the emerging economies. Along with this, increased awareness and individuals' sense of health protection drives health care spending.

The study provides up-to-date information on the market share, profit margins and capabilities of the leaders. The report helps companies realistically assess their strategies vis-a-vis leading competitors and provides executives with strategic competitor information, data analysis, and insights, critical to the development and implementation of effective marketing and sales plans.

This comprehensive guide from Lucintel provides readers with valuable information and the tools needed to successfully drive critical business decisions with a thorough understanding of the market's potential. This report will save Lucintel clients hundreds of hours in personal research time on a global market and it offers significant benefits in expanding business opportunities throughout the global health insurance industry analysis. In a fast-paced ever-changing world, business leaders need every advantage available to them in a timely manner to drive change in the market and to stay ahead of their competition. This report provides business leaders with a keen advantage in this regard by making them aware of emerging trends and demand requirements on an annual basis.

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