

# Global Agricultural Equipment Industry 2014-2019: Trend, Profit, and Forecast Analysis

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## Abstracts

The global agricultural equipment industry is expected to grow at a CAGR of 3.5% during 2014-2019. The major drivers of the agricultural equipment industry are rising food consumption, increase in crop production, availability of credit, availability of resources, and technological development. The increasing subsidies on agricultural equipment and the increasing awareness on productivity will also boost the agricultural equipment industry. Strong economic growth in the developing nations such as China, India, and the Middle Eastern countries will further drive this industry.

Lucintel, a leading global management consulting and market research firm, has analyzed the global agricultural equipment industry by various segments and regions, and has come up with a comprehensive research report "Global Agricultural Equipment Industry 2014-2019: Trends, Forecast, and Opportunity Analysis." This report provides an analysis of agricultural equipment industry including analysis of market trends, competitive landscapes, company profiles, emerging trends, and key drivers of industry growth. The study also includes global agricultural equipment industry forecasts through 2019, segmented by regions and markets as mentioned below:

The global agricultural equipment industry by regions:

North America

Europe

Asia Pacific

Rest of World

The global agricultural equipment industry segmented by markets:

Tractors

Combine Harvesters

Other Agricultural Implements

On the basis of its comprehensive research, Lucintel forecasts that the agricultural equipment industry is expected to depict a moderate growth during 2014-2019. The tractor market will remain the largest segment in terms of both value and growth rate during the forecast period. Regular innovation in agricultural equipment with new technologies is the major driving force of the industry. Deere & Company, CNH Industrial, AGCO Corporation, and Kubota Corporation are some of the major manufacturers of the agricultural equipment industry.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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