

Glassware Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

Glassware Market Trends and Forecast

The future of the glassware market looks promising with opportunities in the commercial and personal markets. The global glassware market is expected to reach an estimated \$8.0 billion by 2028 with a CAGR of 2.8% from 2023 to 2028. The major drivers for this market are increasing demand from the food and beverage industry, growing hotel and catering service industries and rising awareness among health-conscious consumers on the adoption of glassware, as it eliminates presence of bacteria.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Glassware Market by Segment

The study includes a forecast for the global glassware market by product type, distribution channel, end use industry, and region, as follows:

Glassware Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Wine Glasses

Beer Glasses

Coffee Mugs

Tea Cups

Everyday Glasses

Cocktail

Spirit

Others

Glassware Market by Distribution Channel [Value (\$B) Shipment Analysis from 2017 to 2028]:

Supermarket/Hypermarket

Convenience Store

E-retailer

Others

Glassware Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Commercial

Personal

Glassware Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Glassware Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies glassware companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the glassware companies profiled in this report include.

Anchor Hocking

Anhui Deli daily Glasses

Arc Online

Borosil

Degrenne

Glassware Market Insights

Lucintel forecasts that everyday glasses will remain the largest segment over the forecast period due to its multipurpose and versatile use for households.

Commercial is expected to remain the largest segment due to the continuous growth in food & beverages and hotel & catering services industry.

APAC will remain the largest region due to the introduction of durable and affordable glassware products and growing number of restaurants and bars hub in the region.

Features of the Glassware Market

Market Size Estimates: Glassware market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Glassware market size by various segments, such as by product type, distribution channel, end use industry, and region

Regional Analysis: Glassware market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by product type, distribution channel, end use industry, and regions for the glassware market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the glassware market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the glassware market size?

Answer: The global glassware market is expected to reach an estimated \$8.0 billion by 2028.

Q2. What is the growth forecast for glassware market?

Answer: The global glassware market is expected to grow with a CAGR of 2.8% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the glassware market?

Answer: The major drivers for this market are increasing demand from the food and beverage industry, growing hotel and catering service industries and rising awareness among health-conscious consumers towards adoption of glassware, as it eliminates presence of bacteria.

Q4. What are the major segments for glassware market?

Answer: The future of the glassware market looks promising with opportunities in the commercial and personal markets.

Q5. Who are the key glassware companies?

Answer: Some of the key glassware companies are as follows:

Anchor Hocking

Anhui Deli daily Glasses

Arc Online

Borosil

Degrenne

Q6. Which glassware segment will be the largest in future?

Answer: Lucintel forecasts that everyday glasses will remain the largest segment over the forecast period due to its multipurpose and versatile use for households.

Q7. In glassware market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to the introduction of durable and affordable glassware products and growing number of restaurants and bars hub in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the glassware

market by product type (wine glasses, beer glasses, coffee mugs and tea cups, everyday glasses, cocktail, spirit, and others), distribution channel (supermarket/hypermarket, convenience store, e-retailer, and others), end use (commercial and personal), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last five years and what has its impact been on the industry?

For any questions related to glassware market or related to glassware companies, glassware market size, glassware market share, glassware analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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