

Glass Substrate Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Glass Substrate Market Trends and Forecast

The future of the glass substrate market looks promising with opportunities in the electronics, automotive, medical, solar, and aerospace and defense industries. The global glass substrate market is expected to grow with a CAGR of 5% to 7% from 2023 to 2028. The major drivers for this market are increasing usage of glass substrate in electronics and semiconductor industry, increasing use of LCDs in automotive and consumer durables, and improvement in technology leads to development of glass substrate with higher stability and shock resistance property.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global glass substrate market report, please download the report brochure.

Glass Substrate Market by Segment

The study includes a forecast for the global glass substrate market by product type, end use industry, and region, as follows:

Glass Substrate Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Borosilicate

Silicon

Ceramic

Quartz

Others

Glass Substrate Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Electronics

Automotive

Medical

Solar

Aerospace and Defense

Others

Glass Substrate Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Glass Substrate Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies glass substrate companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the glass substrate companies profiled in this report include.

AGC

SCHOTT AG

Corning

LG Chem

Saint-Gobain S.A.

Nippon Sheet Glass

Plan Optik AG

Glass Substrate Market Insights

Lucintel forecasts that borosilicate will remain the largest segment over the forecast period due to the expanding demand for glass substrate that are highly chemical resistant, offers greater surface strength, and are low coefficient of thermal expansion in various end use industries.

Electronics is expected to remain the largest segment due to the increasing usage of various display devices, electronic equipment, computing and telecommunication devices, and semiconductors.

APAC will remain the largest region due to the growing demand for glass substrate to reduce carbon footprint by promoting eco-friendly and recyclable products, presence of prominent glass substrate manufacturers, and increasing middle-class disposable income to stimulate demand for electronic products in this region.

Features of the Glass Substrate Market

Market Size Estimates: Glass substrate market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Glass substrate market size by various segments, such as by product type, end use industry, and region

Regional Analysis: Glass substrate market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by product type, end use industry, and regions for the glass substrate market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the glass substrate market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the glass substrate market size?

Answer: The global glass substrate market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for glass substrate market?

Answer: The global glass substrate market is expected to grow with a CAGR of 5% to 7% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the glass substrate market?

Answer: The major drivers for this market are increasing usage of glass substrate in electronics and semiconductor industry, increasing use of LCDs in automotive and consumer durables, and improvement in technology leads to development of glass substrate with higher stability and shock resistance property.

Q4. What are the major segments for glass substrate market?

Answer: The future of the glass substrate market looks promising with opportunities in the electronics, automotive, medical, solar, and aerospace and defense industries.

Q5. Who are the key glass substrate companies?

Answer: Some of the key glass substrate companies are as follows:

AGC

SCHOTT AG

Corning

LG Chem

Saint-Gobain

Nippon Sheet Glass

Plan Optik AG

Q6. Which glass substrate segment will be the largest in future?

Answer: Lucintel forecasts that borosilicate will remain the largest segment over the forecast period due to the expanding demand for glass substrate that are highly chemical resistant, offers greater surface strength, and are low coefficient of thermal expansion in various end use industries.

Q7. In glass substrate market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to the growing demand for glass substrate to reduce carbon footprint by promoting eco-friendly and recyclable products, presence of prominent glass substrate manufacturers, and increasing middle-class disposable income to stimulate demand for electronic products in this region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the glass substrate market by product type (borosilicate, silicon, ceramic, quartz, and others), end use industry (electronics, automotive, medical, solar, aerospace and defense, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to glass substrate market or related glass substrate companies, glass substrate market size, glass substrate market share, glass substrate analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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