

# Glass Fiber Yarn Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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## **Abstracts**

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Glass Fiber Yarn Market Trends and Forecast

The future of the global glass fiber yarn market looks promising with opportunities in the electrical & electronic, aerospace, automotive, and construction markets. The global glass fiber yarn market is expected to reach an estimated \$3.7 billion by 2028 with a CAGR of 5.8% from 2023 to 2028. The major drivers for this market are growing investments in the renewable energy sector and increasing demand for printed circuits and semiconductors along with the significantly growing telecommunication industry.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Glass Fiber Yarn Market by Segment

The study includes trends and forecast for the global glass fiber yarn market by grade type, product type, application, end-use industry, and region, as follows:

Glass Fiber Yarn Market by Grade Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

- E Yarn
- C Yarn
- S Yarn

Glass Fiber Yarn Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

- Fine Yarn
- Ultra-Fine Yarn



Glass Fiber Yarn Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

- Facade
- Marble & Mosaic Tiles
- PCB
- Structural Parts

Glass Fiber Yarn Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

- Electrical & Electronics
- Aerospace
- Automotive
- Construction
- Others

Glass Fiber Yarn Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

- North America
- Europe
- Asia Pacific
- The Rest of the World

List of Glass Fiber Yarn Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, glass fiber yarn companies in the global market cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the glass fiber yarn companies in the global glass fiber yarn market profiled in this report include:

- AGY Holding
- Chongqing Polycomp
- Fiber-line
- Fibtex Products
- China Jushi
- Newtex Industries
- Nippon Electric Glass
- Nitto Boseki
- PFG Fiber Glass
- Saint-Gobain Performance
- Taiwan Glass Industry



# Glass Fiber Yarn Market Insights

- Lucintel forecasts that E yarn will remain the fastest growing segment over the forecast period due to growing demand for novel electronics that has resulted in increased demand for printed circuit boards with high-performance chipsets and rising penetration of electrical fiberglass for modern telecommunications and data processing systems.
- Within this market, fa?ade, marbles & mosaic tiles, PCB, and structural parts are different segments of glass fiber yarn by application. The facade segment will remain the largest segment over the forecast period due to the increasing usage of glass fiber yarn to develop key structures in large-scale projects, such as shopping malls, museums, and monuments.
- APAC will remain the largest region during the forecast period due to significantly growing building and construction activities and rapid expansion of infrastructure and automotive industry across the major nations in the region.

Features of the Glass Fiber Yarn Market

- Market Size Estimates: Glass fiber yarn market size estimation in terms of value (\$B)
- Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.
- Segmentation Analysis: Glass fiber yarn market size by various segments, such as by grade type, product type, application, end-use industry, and region
- Regional Analysis: Glass fiber yarn market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.
- Growth Opportunities: Analysis on growth opportunities in different by grade type, product type, application, end-use industry, and regions for the glass fiber yarn market.
- Strategic Analysis: This includes M&A, new product development, and competitive landscape for the glass fiber yarn market.
- Analysis of competitive intensity of the industry based on Porter's Five Forces model. FAQ
- Q1. What is the glass fiber yarn market size?

Answer: The global glass fiber yarn market is expected to reach an estimated \$3.7 billion by 2028.

Q2. What is the growth forecast for glass fiber yarn market?

Answer: The global glass fiber yarn market is expected to grow with a CAGR of 5.8% from 2023 to 2028.

- Q3. What are the major drivers influencing the growth of the glass fiber yarn market? Answer: The major drivers for this market are growing investments in the renewable energy sector and increasing demand for printed circuits and semiconductors along with the significantly growing telecommunication industry.
- Q4. What are the major segments for glass fiber yarn market?



Answer: The future of the global glass fiber yarn market looks promising with opportunities in the electrical & electronic, aerospace, automotive, and construction markets.

Q5. Who are the key glass fiber yarn companies?

Answer: Some of the key glass fiber yarn companies are as follows:

- AGY Holding
- Chongqing Polycomp
- Fiber-line
- Fibtex Products
- China Jushi
- Newtex Industries
- Nippon Electric Glass
- Nitto Boseki
- PFG Fiber Glass
- Saint-Gobain Performance
- Taiwan Glass Industry

Q6. Which glass fiber yarn segment will be the largest in future?

Answer: Lucintel forecasts that E yarn will remain the fastest growing segment over the forecast period due to growing demand for novel electronics that has resulted in increased demand for printed circuit boards with high-performance chipsets and rising penetration of electrical fiberglass for modern telecommunications and data processing systems.

Q7. In glass fiber yarn market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region during the forecast period due to significantly growing building and construction activities and rapid expansion of infrastructure and automotive industry across the major nations in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1. What are some of the most promising, high-growth opportunities for the glass fiber yarn market by grade type (E yarn, C yarn, and S yarn), product type (fine yarn and ultra-fine yarn), application (fa?ade, marbles & mosaic tiles, PCB, and structural parts), end use industry (electrical & electronics, aerospace, automotive, construction, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?



- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity did occur in the last five years and how did they impact the industry?

For any questions related to glass fiber yarn market or related to glass fiber yarn companies, glass fiber yarn market size, glass fiber yarn market share, glass fiber yarn analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



### **Contents**

#### 1. EXECUTIVE SUMMARY

### 2. GLOBAL GLASS FIBER YARN MARKET: MARKET DYNAMICS

- 2.1: Introduction, Background, and Classifications
- 2.2: Supply Chain
- 2.3: Industry Drivers and Challenges

### 3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

- 3.1. Macroeconomic Trends (2017-2022) and Forecast (2023-2028)
- 3.2. Global Glass Fiber Yarn Market Trends (2017-2022) and Forecast (2023-2028)
- 3.3: Global Glass Fiber Yarn Market by Grade Type
  - 3.3.1 E Yarn
  - 3.3.2 C Yarn
  - 3.3.3 S Yarn
- 3.4: Global Glass Fiber Yarn Market by Product Type
  - 3.4.1 Fine Yarn
  - 3.4.2 Ultra-Fine Yarn
- 3.5: Global Glass Fiber Yarn Market by Application
  - 3.5.1 Facade
  - 3.5.2 Marble & Mosaic Tiles
  - 3.5.3 PCB
  - 3.5.4 Structural Parts
- 3.6: Global Glass Fiber Yarn Market by End Use Industry
  - 3.6.1 Electrical & Electronics
  - 3.6.2 Aerospace
  - 3.6.3 Automotive
  - 3.6.4 Construction
  - 3.6.5 Others

# 4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017 TO 2028

- 4.1: Glass Fiber Yarn Market by Region
- 4.2: North American Glass Fiber Yarn Market
- 4.2.1: North American Glass Fiber Yarn Market by Grade Type: E Yarn, C Yarn, and S



### Yarn

- 4.2.2: North American Glass Fiber Yarn Market by Application: Fa?ade, Marbles & Mosaic Tiles, PCB, and Structural Parts
- 4.3: European Glass Fiber Yarn Market
- 4.3.1: European Glass Fiber Yarn Market by Grade Type: E Yarn, C Yarn, and S Yarn
- 4.3.2: European Glass Fiber Yarn Market by Application: Fa?ade, Marbles & Mosaic Tiles, PCB, and Structural Parts
- 4.4: APAC Glass Fiber Yarn Market
- 4.4.1: APAC Glass Fiber Yarn Market by Grade Type: E Yarn, C Yarn, and S Yarn
- 4.4.2: APAC Glass Fiber Yarn Market by Application: Fa?ade, Marbles & Mosaic Tiles, PCB, and Structural Parts
- 4.5: ROW Glass Fiber Yarn Market
- 4.5.1: ROW Glass Fiber Yarn Market by Grade Type: E Yarn, C Yarn, and S Yarn
- 4.5.2: ROW Glass Fiber Yarn Market by Application: Fa?ade, Marbles & Mosaic Tiles, PCB, and Structural Parts

### 5. COMPETITOR ANALYSIS

- 5.1: Product Portfolio Analysis
- 5.2: Operational Integration
- 5.3: Porter's Five Forces Analysis

### 6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

- 6.1: Growth Opportunity Analysis
  - 6.1.1: Growth Opportunities for the Global Glass Fiber Yarn Market by Grade Type
  - 6.1.2: Growth Opportunities for the Global Glass Fiber Yarn Market by Product Type
  - 6.1.3: Growth Opportunities for the Global Glass Fiber Yarn Market by Application
- 6.1.4: Growth Opportunities for the Global Glass Fiber Yarn Market by End Use Industry
- 6.1.5: Growth Opportunities for the Global Glass Fiber Yarn Market by Region
- 6.2: Emerging Trends in the Global Glass Fiber Yarn Market
- 6.3: Strategic Analysis
  - 6.3.1: New Product Development
  - 6.3.2: Capacity Expansion of the Global Glass Fiber Yarn Market
  - 6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Glass Fiber Yarn Market
- 6.3.4: Certification and Licensing

### 7. COMPANY PROFILES OF LEADING PLAYERS



- 7.1: AGY Holding
- 7.2: Chongqing Polycomp
- 7.3: Fiber-line
- 7.4: Fibtex Products
- 7.5: China Jushi
- 7.6: Newtex Industries
- 7.7: Nippon Electric Glass
- 7.8: Nitto Boseki
- 7.9: PFG Fiber Glass
- 7.10: Saint-Gobain Performance
- 7.11: Taiwan Glass Industry



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