

Ginseng Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Ginseng Trends and Forecast

The future of the global ginseng market looks promising with opportunities in the personal care product, dietary supplement, food and beverage processing, and pharmaceutical product markets. The global ginseng market is expected to grow with a CAGR of 4.1% from 2024 to 2030. The major drivers for this market are growing knowledge of ginseng's health benefits, rising demand for personal care product globally, and increasing demand for healthy and high-nutritional foods.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Ginseng by Segment

The study includes a forecast for the global ginseng by source, form, end use, and region.

Ginseng Market by Source [Shipment Analysis by Value from 2018 to 2030]:

Wild

Cultivated

Ginseng Market by Form [Shipment Analysis by Value from 2018 to 2030]:

Raw

Powder

Extract

Ginseng Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Personal Care Products

Dietary Supplements

Food and Beverage Processing

Pharmaceutical Products

Ginseng Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Ginseng Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies ginseng companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the ginseng companies

profiled in this report include-

Korean Ginseng Export Corporation

Organika Health Products

Ilhwa

Korean Ginseng

RFI Ingredients

Koshiro

Daedong Korea Ginseng

Ningbo Gianon Biotech

Sino-Nature International

Shanghai FanPharma

Ginseng Market Insights

Lucintel forecasts that cultivated is expected to witness higher growth over the forecast period due to growing acceptance of farmed ginseng as a result of its many benefits, which include affordability, accessibility, sustainability, and quality control.

Within this market, pharmaceutical product is expected to witness the highest growth due to rising usage of ginseng in the pharmaceutical industry.

North America is expected to witness the highest growth over the forecast period due to increasing demand for natural and herbal products, as well as, growing knowledge of ginseng's possible health advantages.

Features of the Global Ginseng Market

Market Size Estimates: Ginseng market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Ginseng market size by source, form, end use, and region in terms of value (\$B).

Regional Analysis: Ginseng market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different source, form, end use, and regions for the ginseng market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the ginseng market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the growth forecast for ginseng market?

Answer: The global ginseng market is expected to grow with a CAGR of 4.1% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the ginseng market?

Answer: The major drivers for this market are growing knowledge of ginseng's health benefits, rising demand for personal care product globally, and increasing demand for healthy and high-nutritional foods.

Q3. What are the major segments for ginseng market?

Answer: The future of the global ginseng market looks promising with opportunities in the personal care product, dietary supplement, food and beverage processing, and pharmaceutical product markets.

Q4. Who are the key ginseng market companies?

Answer: Some of the key ginseng companies are as follows:

Korean Ginseng Export Corporation

Organika Health Products

Ilhwa

Korean Ginseng

RFI Ingredients

Koshiro

Daedong Korea Ginseng

Ningbo Gianon Biotech

Sino-Nature International

Shanghai FanPharma

Q5. Which ginseng market segment will be the largest in future?

Answer: Lucintel forecasts that cultivated is expected to witness higher growth over the forecast period due to growing acceptance of farmed ginseng as a result of its many benefits, which include affordability, accessibility, sustainability, and quality control.

Q6. In ginseng market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness the highest growth over the forecast period due to increasing demand for natural and herbal products, as well as, growing knowledge of ginseng's possible health advantages.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the ginseng market by source (wild and cultivated), form (raw, powder, and extract), end use (personal care products, dietary supplements, food and beverage processing, and pharmaceutical products), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Ginseng Market, Ginseng Market Size, Ginseng Market Growth, Ginseng Market Analysis, Ginseng Market Report, Ginseng Market Share, Ginseng Market Trends, Ginseng Market Forecast, Ginseng Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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