

Generator Sales Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Generator Sales Market Trends and Forecast

The future of the global generator sales market looks promising with opportunities in the industrial, commercial, and residential end use industries. The global generator sales market is expected to reach an estimated \$34.9 billion by 2028 with a CAGR of 5.9% from 2023 to 2028. The major drivers for this market are increasing demand for uninterrupted and reliable power in various end use industries along with rapid industrialization and growing demand for power backup systems.

Generator Sales Market

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Generator Sales Market by Segments

Generator Sales Market by Segment

The study includes trends and forecast for the global generator sales market by fuel type, application, end use industry, sales channel, and region, as follows:

Generator Sales Market by Fuel Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Diesel

Gas

Others

Generator Sales Market by Application [Value (\$B) Shipment Analysis from 2017 to

2028]:

Standby

Prime & Continuous

Peak Shaving

Generator Sales Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Industrial

Commercial

Residential

Generator Sales Market by Sales Channel [Value (\$B) Shipment Analysis from 2017 to 2028]:

Direct

Indirect

Generator Sales Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Generator Sales Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, generator sales companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the generator sales companies profiled in this report include-

Briggs & Stratton

Caterpillar

Cummins

Generac

Kohler

Mitsubishi Heavy Industries

MQ Power

Rolls-Royce

Wacker Neuson

Wartsila

Generator Sales Market Insights

Lucintel forecasts that diesel will remain the largest segment over the forecast period as it ensures high efficiency, high load operations, and incurs lower maintenance cost.

Within this market, the industrial segment is projected to record the highest growth from 2023 to 2028 due to increasing demand for diesel & gas generators in developing countries and favorable government policies for supporting energy infrastructure development.

APAC will remain the largest region during the forecast period due to rapid industrialization, rising government support in the form of subsidies and other benefits to encourage the adoption of generators, and increasing focus on developing advanced infrastructures.

Features of the Generator Sales Market

Market Size Estimates: Generator sales market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Generator sales market size by various segments, such as by fuel type, application, end use industry, sales channel, region

Regional Analysis: Generator sales market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different fuel types, applications, end use industries, sales channels, and regions for the generator sales market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the generator sales market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the generator sales market size?

Answer: The global generator sales market is expected to reach an estimated \$34.9 billion by 2028.

Q2. What is the growth forecast for generator sales market?

Answer: The global generator sales market is expected to grow with a CAGR of 5.9% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the generator sales market?

Answer: The major drivers for this market are increasing demand for uninterrupted and reliable power in various end use industries along with rapid industrialization and growing demand for power backup systems.

Q4. What are the major segments for generator sales market?

Answer: The future of the global generator sales market looks promising with opportunities in the industrial, commercial, and residential end use industries.

Q5. Who are the key generator sales companies?

Answer: Some of the key generator sales companies are as follows:

Briggs & Stratton

Caterpillar
Cummins
Generac
Kohler
Mitsubishi Heavy Industries
MQ Power
Rolls-Royce
Wacker Neuson
Wartsila

Q6. Which generator sales segment will be the largest in future?

Answer: Lucintel forecasts that diesel will remain the largest segment over the forecast period as it ensures high efficiency, high load operations, and incurs lower maintenance cost.

Q7. In generator sales market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region during the forecast period due to rapid industrialization, rising government support in the form of subsidies and other benefits to encourage the adoption of generators, and increasing focus on developing advanced infrastructures.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the global generator sales market by fuel type (diesel, gas, and others), application (standby, prime & continuous, and peak shaving), end use industry (industrial, commercial, and residential), sales channel (direct and indirect), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity did occur in the last five years and how did they impact the industry?

For any questions related to generator sales market or related to generator sales companies, generator sales market size, generator sales market share, generator sales analysis, generator sales market growth, generator sales market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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