

Gasket & Seal Material Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Gasket & Seal Material Trends and Forecast

The future of the global gasket & seal material market looks promising with opportunities in the automotive, oil & gas, food & beverage, chemical, and aerospace & defense markets. The global gasket & seal material market is expected to reach an estimated \$15.6 billion by 2030 with a CAGR of 5.4% from 2024 to 2030. The major drivers for this market are rising development of eco-friendly sealing solutions and increase in infrastructural development.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Gasket & Seal Material by Segment

The study includes a forecast for the global gasket & seal material by material, end use, and region.

Gasket & Seal Material Market by Material [Shipment Analysis by Value from 2018 to 2030]:

Rubber

Fiber

Metal

PTFE

Cork

Others

Gasket & Seal Material Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Automotive

Oil & Gas

Food & Beverage

Chemicals

Aerospace & Defense

Others

Gasket & Seal Material Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Gasket & Seal Material Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies gasket & seal material companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the gasket & seal material companies profiled in this report include-

Trelleborg

Freudenberg Sealing Technologies

Parker Hannifin

ERIKS

ElringKlinger Kunststofftechnik

Saint-Gobain Performance Plastics

BRUSS Sealing Systems

Dimer

John Crane

Klinger Holding

Gasket & Seal Material Market Insights

Lucintel forecasts that rubber will remain the largest segment over the forecast period due to its many benefits, such as adhesion, electrical capability, shock resistance, and resistance to chemicals, oil, and water.

Within this market, automotive will remain the largest segment due to broad range of applications for seals in car interiors combined with consumers' growing preference for electronics in cars.

APAC will remain the largest region over the forecast period due to rapid economic growth and rising investment among automotive and electronics industries in the region.

Features of the Global Gasket & Seal Material Market

Market Size Estimates: Gasket & seal material market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Gasket & seal material market size by material, end use, and region in terms of value (\$B).

Regional Analysis: Gasket & seal material market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different materials, end uses, and regions for the gasket & seal material market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the gasket & seal material market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the gasket & seal material market size?

Answer: The global gasket & seal material market is expected to reach an estimated \$15.6 billion by 2030.

Q2. What is the growth forecast for gasket & seal material market?

Answer: The global gasket & seal material market is expected to grow with a CAGR of 5.4% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the gasket & seal material market?

Answer: The major drivers for this market are rising development of eco-friendly sealing solutions and increase in infrastructural development.

Q4. What are the major segments for gasket & seal material market?

Answer: The future of the gasket & seal material market looks promising with opportunities in the automotive, oil & gas, food & beverage, chemical, and aerospace & defense markets.

Q5. Who are the key gasket & seal material market companies?

Answer: Some of the key gasket & seal material companies are as follows:

Trelleborg

Freudenberg Sealing Technologies

Parker Hannifin

ERIKS

ElringKlinger Kunststofftechnik

Saint-Gobain Performance Plastics

BRUSS Sealing Systems

Dimer

John Crane

Klinger Holding

Q6. Which gasket & seal material market segment will be the largest in future?

Answer: Lucintel forecasts that rubber will remain the largest segment over the forecast period due to its many benefits, such as adhesion, electrical capability, shock

resistance, and resistance to chemicals, oil, and water.

Q7. In gasket & seal material market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to rapid economic growth and rising investment among automotive and electronics industries in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the gasket & seal material market by material (rubber, fiber, metal, PTFE, cork, and others), end use (automotive, oil & gas, food & beverage, chemicals, aerospace & defense, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Gasket & Seal Material Market, Gasket & Seal Material Market Size, Gasket & Seal Material Market Growth, Gasket & Seal Material Market Analysis, Gasket & Seal Material Market Report, Gasket & Seal Material Market Share, Gasket & Seal Material Market Trends, Gasket & Seal Material Market Forecast, Gasket & Seal Material Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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