

GaAs Electronic Device Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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GaAs Electronic Device Trends and Forecast

The future of the global GaAs electronic device market looks promising with opportunities in the mobile device and wireless communication markets. The global GaAs electronic device market is expected to reach an estimated \$17.7 billion by 2030 with a CAGR of 7.6% from 2024 to 2030. The major drivers for this market are rising smartphone usage and the expansion of light-emitting diode (LED) use in general illumination, introduction of IoT, along with growing demand for GaAs-based integrated circuits used in high-frequency communication equipment.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

GaAs Electronic Device by Segment

The study includes a forecast for the global GaAs electronic device by type, application, and region.

GaAs Electronic Device Market by Type [Shipment Analysis by Value from 2018 to 2030]:

LEC Grown GaAs Devices

VGF Grown GaAs Devices



GaAs Electronic Device Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Mobile Devices
Wireless Communications

GaAs Electronic Device Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Others

Asia Pacific

The Rest of the World

List of GaAs Electronic Device Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies GaAs electronic device companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the GaAs electronic device companies profiled in this report include-

M/A-COM Technology Solutions

Hittite Microwave

Qorvo



Advanced Wireless Semiconductor

Murata Manufacturing

Avago Technologies

Skyworks Solutions

RF Micro Devices

Renesas Electronics

TriQuint Semiconductor

GaAs Electronic Device Market Insights

Lucintel forecasts that LEC grown GaAs devices is expected to witness higher growth over the forecast period.

Within this market, wireless communications will remain larger segment because the GaAs devices are used in high-frequency applications for signal amplification.

APAC is expected to witness the highest growth over the forecast period due to high demand for GaAs devices in the region's growing electronics industry, particularly in China, Japan, and South Korea.

Features of the Global GaAs Electronic Device Market

Market Size Estimates: GaAs electronic device market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: GaAs electronic device market size by type, application, and region in terms of value (\$B).



Regional Analysis: GaAs electronic device market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, application, and regions for the GaAs electronic device market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the GaAs electronic device market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the GaAs electronic device market size?

Answer: The global GaAs electronic device market is expected to reach an estimated \$17.7 billion by 2030.

Q2. What is the growth forecast for GaAs electronic device market?

Answer: The global GaAs electronic device market is expected to grow with a CAGR of 7.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the GaAs electronic device market?

Answer: The major drivers for this market are rising smartphone usage and the expansion of light-emitting diode (LED) use in general illumination, introduction of IoT, along with growing demand for GaAs-based integrated circuits used in high-frequency communication equipment.

Q4. What are the major segments for GaAs electronic device market?

Answer: The future of the global GaAs electronic device market looks promising with opportunities in the mobile device and wireless communication markets.

Q5. Who are the key GaAs electronic device market companies?

Answer: Some of the key GaAs electronic device companies are as follows:



M/A-COM Technology Solutions Hittite Microwave Qorvo Advanced Wireless Semiconductor Murata Manufacturing Avago Technologies Skyworks Solutions **RF Micro Devices** Renesas Electronics TriQuint Semiconductor Q6. Which GaAs electronic device market segment will be the largest in future? Answer: Lucintel forecasts that LEC grown GaAs devices is expected to witness higher growth over the forecast period. Q7. In GaAs electronic device market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness the highest growth over the forecast period due to high demand for GaAs devices in the region's growing electronics industry, particularly in China, Japan, and South Korea.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:



- Q.1. What are some of the most promising, high-growth opportunities for the GaAs electronic device market by type (LEC grown GaAs devices and VGF grown GaAs devices), application (mobile devices, wireless communications, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to GaAs Electronic Device Market, GaAs Electronic Device Market Size, GaAs Electronic Device Market Growth, GaAs Electronic Device Market Analysis, GaAs Electronic Device Market Report, GaAs Electronic Device Market Share, GaAs Electronic Device Market Trends, GaAs Electronic Device Market Forecast, GaAs Electronic Device Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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