

# FRP Tank In The Global Water and Wastewater Market: Trends, Opportunities and Competitive Analysis

<https://marketpublishers.com/r/FF97CFC0C239EN.html>

Date: August 2022

Pages: 189

Price: US\$ 4,850.00 (Single User License)

ID: FF97CFC0C239EN

## Abstracts

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### FRP Tank in the Global Water and Wastewater Market Trends and Forecast

The future of the FRP tank in the global water and wastewater market looks promising with opportunities in the municipal, industrial, residential, and commercial industry. The global FRP tank in the global water and wastewater market is expected to reach an estimated \$1.1 billion by 2027 with a CAGR of 4.2% from 2021 to 2027. The major drivers for this market are growing construction activities, increasing concerns towards water conservation and fire protection, and aging water infrastructure.

### Emerging Trends in the FRP Tank in the Global Water and Wastewater Market

Emerging trends, which have a direct impact on the dynamics of the industry, include development of new dual usage of FRP tank i.e. for fire protection as well as for potable water.

A total of 108 figures / charts and 86 tables are provided in this 189-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the FRP tank in the global water and wastewater market report, please download the report brochure.

### FRP Tank in the Global Water and Wastewater Market by Segment

The study includes a forecast for the global FRP tank in the global water and wastewater market by end use, application, installation, capacity, and region as follows:

By End Use [Value (\$B) shipment analysis for 2016 – 2027]:

Municipal

Industrial

Residential

Commercial

By Application [Value (\$B) shipment analysis for 2016 – 2027]:

Wastewater

Industrial Wastewater

Plumbing Engineered Solutions

Water Conservation

Potable Water

Fire Protection

By Installation [Value (\$B) shipment analysis for 2016 – 2027]:

Underground

Aboveground

By Capacity [Value (\$B) shipment analysis for 2016 – 2027]:

Less Than 5k Liters

5k-50k Liters

50k-25k Liters

By Region [Value (\$B) shipment analysis for 2016 – 2027]:

North America

Europe

Asia Pacific (APAC)

Rest of the World (ROW)

#### List of FRP Tank in the Global Water and Wastewater Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies FRP tank in the global water and wastewater companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the FRP tank in the global water and wastewater companies profiled in this report includes.

Containment Solutions

ZCL Composites Inc.

Orenco Systems Inc.

Hengrun Group Co. Ltd

Belco Manufacturing Co. Inc.

L.F. Manufacturing, Inc.

## Zurn Green Turtle

### FRP Tank in the Global Water and Wastewater Market Insight

Lucintel forecasts that municipal use will remain the largest end use segment and is also expected to witness the highest growth over the forecast period due to growth in water infrastructure activities in the emerging economies such as China and India.

Wastewater application will remain the largest application and it is expected to witness highest growth over the forecast period due to increasing government spending on recycling and reuse of wastewater.

Asia Pacific is expected to remain the largest region and witness the highest growth over the forecast period due to rapid industrialization, urbanization and high government investment for infrastructure development, and water/waste water management programs.

### Features of FRP Tank in the Global Water and Wastewater Market

**Market Size Estimates:** FRP tank in the global water and wastewater market size estimation in terms of value (\$B)

**Trend and Forecast Analysis:** Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

**Segmentation Analysis:** Market size by end use, application, installation, capacity and region

**Regional Analysis:** FRP tank in the global water and wastewater market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different end use, application, installation, capacity and regions for the FRP tank in the global water and wastewater market.

**Strategic Analysis:** This includes M&A, new product development, and

competitive landscape for the recycled carbon fiber market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the FRP tank in the global water and wastewater market size?

Answer: The global FRP tank in the global water and wastewater market is expected to reach an estimated \$1.1 billion by 2027

Q2. What is the growth forecast for FRP tank in the global water and wastewater market?

Answer: The FRP tank in the global water and wastewater market is expected to grow at a CAGR of 4.2% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the FRP tank in the global water and wastewater market?

Answer: The major drivers for this market are growing construction activities, increasing concerns towards water conservation and fire protection, and aging water infrastructure.

Q4. What are the major applications or end use industries for FRP tank in the global water and wastewater?

Answer: Municipal, industrial, residential, and commercial use are the major end use industries for FRP tank in the global water and wastewater.

Q5. What are the emerging trends in FRP tank in the global water and wastewater market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include development of new dual usage of FRP tank i.e. for fire protection as well as for potable water.

Q6. Who are the key FRP tank in the global water and wastewater companies?

Answer: Some of the key FRP tank in the global water and wastewater companies are as follows:

Containment Solutions

ZCL Composites Inc.

Orenco Systems Inc.

Hengrun Group Co. Ltd

Belco Manufacturing Co. Inc.

L.F. Manufacturing, Inc.

Zurn Green Turtle

Q7. Which FRP tank in the global water and wastewater application segment will be the largest in future?

Answer: Lucintel forecasts that wastewater application will remain the largest application and it is expected to witness highest growth over the forecast period due to increasing government spending on recycling and reuse of wastewater.

Q8. In FRP tank in the global water and wastewater market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to remain the largest region over next 5 years.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global FRP tank in the global water and wastewater market by application (wastewater,

industrial wastewater, plumbing engineered solutions, water conservation, potable water, fire protection), by installation (underground and aboveground), by capacity (less than 5k, 5k-50k, and 50k-250k), by end use industry (municipal, industrial, residential and commercial) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

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