

# FRP Tank in the Agriculture Market Report: Trends, Forecast and Competitive Analysis to 2031

https://marketpublishers.com/r/F2B2D347C3E8EN.html

Date: November 2024 Pages: 150 Price: US\$ 4,850.00 (Single User License) ID: F2B2D347C3E8EN

## Abstracts

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FRP Tank in the Agriculture Trends and Forecast

The future of FRP tank in the global agriculture market looks promising with opportunities in the storage of portable water and rainwater harvesting markets. FRP Tank in the global agriculture market is expected to grow with a CAGR of 4.6% from 2025 to 2031. The major drivers for this market are the increasing adoption of precision agriculture techniques and the growing demand for water and fertilizer storage solutions.

Lucintel forecasts that, within the resin type category, polyester composite will remain a larger segment over the forecast period.

Within the application category, rainwater harvesting is expected to witness a higher growth.

In terms of regions, APAC is expected to witness the highest growth over the forecast period.

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Emerging Trends in FRP Tank in the Agriculture Market

FRP Tank in the Agriculture Market Report: Trends, Forecast and Competitive Analysis to 2031



Several forces are shaping the FRP tank market in agriculture, including the use of innovative technology, sustainability, and efficiency.

Climate-Friendly Farming Methods: Due to increasing concerns about environmental degradation, farmers are turning to FRP tanks instead of conventional storage facilities. These tanks help minimize environmental damage because they are lightweight and do not corrode.

Embracing New Technologies: When IoT sensors are installed in FRP tanks, the tanks can collect data on fluid levels and tank conditions. This not only improves operational performance but also reduces breakdown periods.

User-Friendly and Flexible Designs: A new trend involves the production of FRP tanks that are adaptable to specific agricultural practices. This flexibility accommodates a wide range of uses, including water tanks, fertilizers, and pesticides, among others.

Policies Conducive to Sustainable Agriculture: Governing authorities are encouraging the adoption of FRP tanks by offering incentives for activities that promote environmental sustainability. These policies aim to discourage farmers from practices that harm the environment while encouraging the use of efficient storage facilities.

Water Management in Agriculture: Given the current water crisis, there is a growing focus on the need for effective water management in agriculture. In farming, FRP tanks are used to store water, helping to enhance agricultural activities.

These trends define how the FRP tank market is evolving in the agriculture sector, where new ideas are being implemented to promote sustainability, efficiency, and flexibility in all forms of farming.

Recent Developments in FRP Tank in the Agriculture Market

The recent changes in FRP tanks in the agricultural market indicate progress in technology manufacturability, sustainability as well as market demand.

Advanced Material Technology: The innovations in composite materials have



reduced the weight of FRP tanks, improved their strength, and increased their chemical resistance. Such developments further improve the versatility of the tanks in agriculture thereby making them a favorite for farmers.

Smart Monitoring Systems: IoT technology is used here to ensure that tank conditions are kept within a specific threshold, thus improving productive activities. Smart sensors transmit relevant information quantifying the fluid in the tank and the integrity of the tank, thereby aiding preventive assessments.

Eco-friendly Production Processes: There have been several changes in the production of FRP tanks whereby the manufacturers are going green. This strategy seeks to be in line with initiatives in the world that seek to minimize damages attributed to agricultural production and its practices.

Tailored solutions for Small Farmers: Recent developments have seen the advent of user-friendly FRP tanks which are affordable to small and medium-scale farmers. Such ease of availability ensures many farmers across the region benefit from modern storage systems.

Government Support of Comprehensive Agriculture: Policies providing support for sustainable agricultural activities encourage the uptake of FRP tanks. Economic support and training enable farmers to migrate to healthy storage alternatives.

These changes are positively affecting FRP Tank in the agriculture market and will improve the use of safe, effective, efficient, and environmentally friendly practices in the field of agriculture.

Strategic Growth Opportunities for FRP Tank in the Agriculture Market

In FRP tank in the agriculture market, several strategic opportunities exist for growth in the various uses in agriculture.

Water Storage Solutions: As the population grows, water resources become scanty. FRP tanks are very useful in conserving water for irrigation and farmers' animals. The characteristics of corrosion-resistance and lightweight is of great help towards this use.



Fertilizer Storage: A safe and effective alternative for fertilizer storage is on the rise. FRP tanks have the potential for interfacing some fertilizers thus enabling agriculture as the current century practices require.

Pesticide and Chemical Storage: When it comes to the agricultural industry, there is a need for a proper and safe place for pesticides and other chemical substances. Because of the extensive range of chemicals that can be used and contained within, FRP tanks are preferable for farmers.

Aquaculture Application: FRP tank application in aquaculture is for water storage as well as fish farming. They are nontoxic and thus supportive of aquatic life therefore giving an emerging market opportunity.

Customizable Tank Solutions: There is a growing inclination for FRP tanks which are customized to meet the needs of the target agricultural sector. This trend permits the manufacturers to fulfill the many needs presented by the clients thus improving their competitive advantage in the market.

Such growth opportunities also demonstrate the versatility and capacity provided by FRP tanks in the agricultural industry, thus helping the manufacturers widen their scope of operations in meeting the varied agricultural demands.

FRP Tank in the Agriculture Market Driver and Challenges

FRP tank in the agriculture market is subject to several drivers and challenges, which affect its growth pattern in the market.

The factors responsible for driving FRP tank in the agriculture market include:

Increased Demand for Sustainable Practices: With many farmers becoming more focused on sustainability, there is growing acceptance of FRP tanks as they replace existing storage methods with environmentally friendly alternatives. This is also due to their lightweight and durable nature.

Technological Advancements: The evolution of FRP materials and fabrication techniques improves the performance and durability of tanks. Consequently, technological advancements are driving the increased use of FRP tanks in agriculture.



Government Support for Modern Agriculture: Government policy measures aimed at enhancing modern farming practices are aiding the adoption of FRP tanks. Farmers require assistance and education to transition to new storage methods, which are supported by these policies and incentives.

Water Scarcity Concerns: Concerns about water scarcity are prompting farmers to seek better ways to manage water resources. FRP tanks help meet these storage needs, making them a suitable choice in agriculture.

Rising Agricultural Production: As agricultural production increases, there is a growing need for effective storage solutions for various inputs. FRP tanks provide the required strength and efficiency for agricultural operations.

Challenges in FRP tank in the agriculture market are:

High Initial Investment: The initial investment costs for installing FRP tanks may discourage some farmers from adopting the technology. Emphasizing the long-term savings that will follow can help address this concern.

Limited Awareness in Rural Areas: Many farmers, particularly in rural areas, are unaware of the advantages of FRP tanks. There is a need to promote the benefits of these tanks through educational programs to encourage their adoption.

Competition from Traditional Materials: Steel and concrete have traditionally been used in the market, hindering the growth of FRP tanks. Manufacturers need to effectively market the advantages of FRP tanks over these conventional materials.

These factors and opportunities greatly influence the use of FRP tanks in the agriculture market, affecting strategic marketing actions and prospects for future growth in agricultural storage solutions. Addressing these issues will be crucial for optimizing growth potential in this sector.

List of FRP Tank Companies in the Agriculture Industry



Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. Through these strategies FRP Tank companies in the agriculture industry cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the FRP Tank companies in the agriculture include-

Hengrun Group

Mattr (ShawCor)

**Containment Solutions** 

Orenco Systems

Belco Manufacturing

L.F. Manufacturing,

Zurn Green Turtle

Hydro Dynamic Engineering

Induro International

Hao Hua Zhongyi GFRP

FRP Tank in the Agriculture Market by Segment

The study includes a forecast for FRP Tank in the agriculture market by resin type, application, and region.

FRP Tank in the Agriculture Market by Resin Type [Analysis by Value from 2019 to 2031]:

**Polyester Composites** 



Vinyl Ester Composites

Others

FRP Tank in the Agriculture Market by Application [Analysis by Value from 2019 to 2031]:

Storage of Portable Water

Rain Water Harvesting

Others

FRP Tank in the Agriculture Market by Region [Analysis by Value from 2019 to 2031]:

North America

Europe

Asia Pacific

The Rest of the World

Country Wise Outlook for FRP Tank in the Agriculture Market

The fiber-reinforced polymer (FRP) tank market in agriculture is rapidly evolving due to technological, environmental, and efficiency factors. Conventional metallic water storage tanks are being increasingly replaced by FRP tanks in agriculture, which are lightweight, corrosion-resistant, and well-suited for storing liquid fertilizers and other liquids used in farming. Over the past few years, significant advances have been made in countries such as the United States, China, Germany, India, and Japan. These developments aim to streamline operational processes in agriculture while promoting proper storage and waste disposal of biodegradable materials.

United States: The U.S. is expected to see steady growth in the FRP tank market for agriculture, primarily driven by population growth and an increasing



focus on sustainable agricultural practices. Recent developments include the introduction of non-corrosive FRP tanks, specifically designed for liquid fertilizers and water storage, to enhance farming efficiency. While challenges exist in promoting FRP tanks for general storage needs among farmers, raising awareness of their benefits will create demand and promote income-generating activities within the sector.

China: China's agricultural sector is rapidly adopting FRP tanks as part of its modernization initiatives. Recent advancements include the development of larger-capacity FRP tanks for larger farms. The inclusion of new materials has improved the chemical resistance and durability of these tanks. Additionally, government policies aimed at encouraging better agricultural practices are facilitating the widespread use of FRP tanks for water and fertilizer storage. These developments make China a key player in the FRP tank market for the agriculture industry.

Germany: Germany is a leader in utilizing innovative approaches in agriculture, including the adoption of FRP tanks. Recent developments include the integration of smart technology to monitor tank levels and conditions, thus improving operational efficiency. The country's emphasis on environmentally friendly practices has led to a significant focus on using sustainable materials in the manufacturing of FRP tanks for agriculture. Farmers in Germany are reaping the benefits of these tanks by improving storage efficiency and reducing ecological risks.

India: The Indian agricultural sector is increasingly adopting FRP tanks due to the need for effective water management practices. A new type of affordable FRP tank is being developed for small and medium-sized farmers. Improvements in production systems have enhanced the quality and durability of these tanks, making them more attractive to farmers. The government's support for environmentally friendly farming practices has further driven the adoption of FRP tanks, aligning with efforts to increase agricultural output and resource efficiency in India.

Japan: The agricultural sector in Japan is moving toward sustainability and efficiency, which is driving demand for FRP tanks. Recent advancements include the development of dual-function tanks that can be used for both water and chemicals in farming applications. Japanese manufacturers are focusing on integrating modern solutions to extend the lifespan of these tanks while



conserving the environment. The modernized tanks also feature systems for managing tank contents, reducing resource wastage.

Features of the FRP Tank in the Global Agriculture Market

Market Size Estimates: FRP tank in the agriculture market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2019 to 2024) and forecast (2025 to 2031) by various segments and regions.

Segmentation Analysis: FRP tank in the agriculture market size by resin type, application, and region in terms of value (\$B).

Regional Analysis: FRP tank in the agriculture market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different resin type, application, and regions for the FRP Tank in the agriculture market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the FRP tank in the agriculture market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

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This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for FRP tank in the agriculture market by resin type (polyester composites, vinyl ester composites, and others), application (storage of portable water, rain water harvesting, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?



Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?



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- 7.7: Zurn Green Turtle
- 7.8: Hydro Dynamic Engineering
- 7.9: Induro International
- 7.10: Hao Hua Zhongyi GFRP



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