

FRP Pole Market: Trends, Opportunities and Competitive Analysis

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Abstracts

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FRP Pole Market Trends and Forecast

The future of the global FRP pole market looks promising with opportunities in power transmission and distribution, and telecommunication. The global FRP pole market is expected to reach an estimated \$306.4 million by 2027 with a CAGR of 5.6% from 2021 to 2027. The major drivers for the growth of global FRP pole market are the ongoing replacement of obsolete wooden poles and performance benefits of FRP poles like rot and corrosion resistance, minimal maintenance, and easy installation over wood, steel, and other poles.

Emerging Trends in the FRP Pole Market

Emerging trends, which have a direct impact on the dynamics of the FRP pole industry, includes focus on modular pole systems, increasing demand for fire resistance FRP poles, and growing demand for UV resistance properties in FRP pole.

A total of 78 figures / charts and 71 tables are provided in this 171-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the FRP pole market report, please download the report brochure.

FRP Pole Market by Segment

The study includes a forecast for the global FRP pole market by application, process, composite material, and region as follows:

By Application [Value (\$B) and Volume (000' units) shipment analysis for 2016 – 2027]:

Power Transmission and Distribution

Telecommunication

Lighting and Other Industries

By Process [Value (\$B) and Volume (000' units) shipment analysis for 2016 – 2027]:

Pultrusion

Filament Winding

Centrifugal Casting

By Composite Material [Value (\$B) and Volume (000' units) shipment analysis for 2016 – 2027]:

Fiber

Resin

Polyurethane

Polyester

Others

By Region [Value (\$B) and Volume (000' units) shipment analysis for 2016 – 2027]:

North America

Europe

Asia Pacific

Rest of the World

List of FRP Pole Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies FRP pole companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the FRP pole companies profiled in this report includes.

RS Technologies Inc.

Creative Pultrusions, Inc.

Valmont Industries

Geotek

Strongwell

Elsewedy Electric

Highland Industries, Inc

Petrofisa do Brasil Ltda.

Jiangsu Jiuding New Material Co., Ltd

NOV Fiber Glass System (Ameron)

FRP Pole Market Insight

Lucintel forecasts that power transmission & distribution will remain the largest application and telecommunication is expected to witness the highest growth over the forecast period due to FRP poles' high strength-to-weight ratio; durability; good handling of typical distribution loads, including phone lines, cable lines, and other standard pole mounted boxes; and easily installation.

Filament winding is expected to remain the largest market by value, mainly driven by applications in different industries over the forecast period.

North America is expected to remain the largest market over the forecast period due to the ongoing replacement of obsolete wooden poles in the US over the forecast period.

Features of FRP Pole Market

Market Size Estimates: FRP Pole market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Market size by application, process, composite material, and region

Regional Analysis: FRP Pole market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different by application, process, composite material, and regions for the FRP pole market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the FRP pole market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the FRP pole market size?

Answer: The global FRP pole market is expected to reach an estimated \$306.4 million by 2027

Q2. What is the growth forecast for FRP pole market?

Answer: The FRP pole market is expected to grow at a CAGR of 5.6% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the FRP pole market?

Answer: The major drivers for the growth of global FRP pole market are the ongoing replacement of obsolete wooden poles and performance benefits of FRP poles like rot and corrosion resistance, minimal maintenance, and easy installation over wood, steel, and other poles.

Q4. What are the major applications or end use industries for FRP pole?

Answer: Power transmission & distribution, telecommunication, and lightning are the major applications for FRP pole.

Q5. What are the emerging trends in FRP pole market?

Answer: Emerging trends, which have a direct impact on the dynamics of the FRP pole industry, includes focus on modular pole systems, increasing demand for fire resistance FRP poles, and growing demand for UV resistance properties in FRP pole.

Q6. Who are the key FRP pole companies?

Answer: Some of the key FRP pole companies are as follows:

RS Technologies Inc.

Creative Pultrusions, Inc.

Valmont Industries

Geotek

Strongwell

Elsewedy Electric

Highland Industries, Inc

Petrofisa do Brasil Ltda.

Jiangsu Jiuding New Material Co., Ltd

NOV Fiber Glass System (Ameron)

Q7. Which FRP pole product segment will be the largest in future?

Answer: Lucintel forecasts that filament winding is expected to remain the largest market by value, mainly driven by applications in different industries over the forecast period.

Q8. In FRP pole market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to remain the largest region over next 5 years

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global FRP pole market by application (power transmission and distribution, telecommunication, lighting and other industries), process (filament winding, pultrusion, and centrifugal casting), composite material (resin and fiber), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL FRP POLE MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2016 TO 2027

3.1: Macroeconomic Trends and Forecasts

3.2: Global FRP Pole Market Trends and Forecast

3.3 Global FRP Pole Market by Application

3.3.1: Power Transmission and Distribution

3.3.2: Telecommunication

3.3.3: Lighting and Other Industries

3.4: Global FRP Pole Market by Process

3.4.1: Pultrusion

3.4.2: Filament Winding

3.4.3: Centrifugal Casting

3.5: Global FRP Pole Market by Composite Material

3.5.1: Fiber

3.5.2: Resin

3.5.2.1: Polyester

3.5.2.2: Polyurethane

3.5.2.3: Others

3.6: Impact of 5G in North America and the Global FRP Pole Market

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION

4.1: Global FRP Pole Market by Region

4.2: North American FRP Pole Market

4.2.1: Market by Application: Power Transmission & Distribution, Telecommunication, and Lightning & Others

4.3: European FRP Pole Market

4.3.1: Market by Application: Power Transmission & Distribution, Telecommunication, and Lightning & Others

4.4: APAC FRP Pole Market

4.4.1: Market by Application: Power Transmission & Distribution, Telecommunication, and Lightning & Others

4.5: ROW FRP Pole Market

4.5.1: Market by Application: Power Transmission & Distribution, Telecommunication, and Lightning & Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Market Share Analysis

5.3: Operational Integration

5.4: Geographical Reach

5.5: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global FRP Pole Market by Application

6.1.2: Growth Opportunities for the Global FRP Pole Market by Process

6.1.3: Growth Opportunities for the Global FRP Pole Market by Composite Material

6.1.4: Growth Opportunities for the Global FRP Pole Market by Region

6.2: Emerging Trends in the Global FRP Pole Market

6.3: Strategic Analysis

6.3.1: Capacity Expansion

6.3.2: Mergers and Acquisitions

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: RS Technologies Inc.

7.2: Creative Pultrusions, Inc.

7.3: Valmont Industries

7.4: Geotek

7.5: Strongwell

7.6: Elsewedy Electric

7.7: Highland Industries, Inc

7.8: Petrofisa do Brasil Ltda.

7.9: Jiangsu Jiuding New Material Co., Ltd

7.10: NOV Fiber Glass System (Ameron)

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