

# Food Service Packaging Market Report: Trends, Forecast and Competitive Analysis

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## Abstracts

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The future of the global food service packaging market looks promising with opportunities in alcoholic beverages, non-alcoholic beverages, fruits & vegetables, and bakery & confectionery packaging. The global food service packaging market is expected to grow with a CAGR of 4%-6% from 2020 to 2025. The major drivers for this market are cost-effectiveness of food service packaging, requirement of downsizing of packaging, and rising demand for convenience food.

A total of XX figures / charts and XX tables are provided in this more than 150-pages report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global food service packaging market report, please download the report brochure.

food service packaging

In this market, flexible packaging is the largest packaging type of food service packaging, whereas fruits & vegetables is the largest application. Growth in various segments of the food service packaging market are given below:

food service packaging

The study includes trends and forecast for the global food service packaging market by material, packaging type, application, and region as follows:

By Material [Value (\$ Million) shipment analysis for 2014 – 2025]:

PlasticMetal

By Packaging Type [Value (\$ Million) shipment analysis for 2014 – 2025]:

FlexibleRigidPaper & Paperboard

By Application [Value (\$ Million) shipment analysis for 2014 – 2025]:

Alcoholic Beverages Non-Alcoholic BeveragesFruits & VegetablesBakery & Confectionery

By Region [Value (\$ Million) shipment analysis for 2014 – 2025]:

North AmericaUnited StatesCanada MexicoEuropeUnited KingdomSpainGermanyFranceAsia PacificChinaIndiaJapanThe Rest of the World Brazil

Some of the food service packaging companies profiled in this report include Amcor, The Dow Chemical Company, Bemis, Westrock, Sealed Air, International Paper, Reynolds, DS Smith, Huhtamaki, and Berry Plastic.

Lucintel forecasts that flexible food service packaging will remain the largest type segment over the forecast period, as there is an increasing demand for sustainable packaging.

Within this market, fruits & vegetables will remain the largest application segment over the forecast period due to increasing demand for ready-to-cook vegetables, including microwave meals and demand for preserving the nutritional value of fruits, while providing an extended shelf life.

Asia Pacific will remain the largest region, and it is also expected to witness the highest growth over the forecast period due to growing developmental activities, rapid economic expansion, and growing population in the region's countries which presents a large customer base for fast moving consumer goods (FMCG) products and consumer durables.

Features of the Global Food Service Packaging Market

Market Size Estimates: Global food service packaging market size estimation in terms

of value (\$M) shipment. Trend and Forecast Analysis: Market trends (2014-2019) and forecast (2020-2025) by various segments. Segmentation Analysis: Global food service packaging market size by various segments, such as material, packaging type, and application in terms of value. Regional Analysis: Global food service packaging market breakdown by North America, Europe, Asia Pacific, and Rest of the World. Growth Opportunities: Analysis of growth opportunities in different material, packaging type, application, and region for the global food service packaging market. Strategic Analysis: This includes M&A, new product development, and competitive landscape of the global food service packaging market. Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following key questions

- Q.1 What are some of the most promising potential, high-growth opportunities for the global food service packaging market by material (plastic and metal), packaging type (flexible, rigid, and paper & paperboard), application (alcoholic beverages, non-alcoholic beverages, fruits & vegetables, and bakery & confectionery), and region (North America, Europe, Asia Pacific, and Rest of the World)?
- Q.2 Which segments will grow at a faster pace and why?
- Q.3 Which region will grow at a faster pace and why?
- Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global food service packaging market?
- Q.5 What are the business risks and threats to the global food service packaging market?
- Q.6 What are the emerging trends in this food service packaging market and the reasons behind them?
- Q.7 What are some changing demands of customers in this food service packaging market?
- Q.8 What are the new developments in this food service packaging market? Which companies are leading these developments?
- Q.9 Who are the major players in this food service packaging market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in this food service packaging market, and how big of a threat do they pose for loss of market share via material or product substitution?
- Q.11 What M&A activities did take place in the last five years in the global food service packaging market?

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