

Food Service Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Food Service Equipment Trends and Forecast

The future of the global food service equipment market looks promising with opportunities in the full service restaurant, quick service restaurant, and institutional markets. The global food service equipment market is expected to reach an estimated \$71.7 billion by 2030 with a CAGR of 6.0% from 2024 to 2030. The major drivers for this market are significantly growing hospitality sector, changing food consumption patterns, and rising demand for takeaways across the globe.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Food Service Equipment by Segment

The study includes a forecast for the global food service equipment by product, end use industry, and region

Food Service Equipment Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Kitchen Purpose Equipment

Refrigeration Equipment

Ware Washing Equipment

Food Holding & Storing Equipment

Others

Food Service Equipment Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Full Service Restaurant (FSR)

Quick Service Restaurant (QSR)

Institutional

Others

Food Service Equipment Market by [Shipment Analysis by Value from 2018 to 2030]:

Food Service Equipment Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Food Service Equipment Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies food service equipment companies cater increasing

demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the food service equipment companies profiled in this report include-

Ab Electrolux

Ali Group S.R.L. A Socio Unico

Dover Corporation

Duke Manufacturing

Haier Group

Smeg S.P.A

The Middleby Corporation

Food Service Equipment Market Insights

Lucintel forecast that kitchen purpose equipment will remain the largest segment over the forecast period due to growing demand of preparing meals appliances in the open food service kitchens.

Within this market, fullfull-service service restaurant will remain the largest segment due to the subsequent change in the dining habits for both formal events and social events during travel and tourism activities has resulted in an increase in the number of people visiting full service restaurants in recent years..

Europe is expected to witness highest growth over the forecast period due to growing trend of automation in restaurants and increasing acceptance of technology-based food service equipments in the region.

Features of the Global Food Service Equipment Market

Market Size Estimates: Food service equipment market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Food service equipment market size by product, end use industry, and region in terms of value (\$B).

Regional Analysis: Food service equipment market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product, end use industry, and regions for the food service equipment market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the food service equipment market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the food service equipment market size?

Answer: The global food service equipment market is expected to reach an estimated \$71.7 billion by 2030.

Q.2 What is the growth forecast for food service equipment market?

Answer: The global food service equipment market is expected to grow with a CAGR of 6.0% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the food service equipment market?

Answer: The major drivers for this market are significantly growing hospitality sector, changing food consumption patterns, and rising demand for takeaways across the globe.

Q4. What are the major segments for food service equipment market?

Answer: The future of the global food service equipment market looks promising with opportunities in the full service restaurant, quick service restaurant, and institutional

markets.

Q5. Who are the key food service equipment market companies?

Answer: Some of the key food service equipment companies are as follows:

AB Electrolux

Ali Group S.r.l. a Socio Unico

Dover Corporation

Duke Manufacturing

Haier Group

SMEG S.p.A

The Middleby Corporation

Q6. Which food service equipment market segment will be the largest in future?

Answer: Lucintel forecast that kitchen purpose equipment will remain the largest segment over the forecast period due to growing demand of preparing meals appliances in the open food service kitchens.

Q7. In food service equipment market, which region is expected to be the largest in next 5 years?

Answer: Europe is expected to witness highest growth over the forecast period due to growing trend of automation in restaurants and increasing acceptance of technology-based food service equipments in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the food service equipment market by product (kitchen purpose equipment, refrigeration equipment, ware washing equipment, food holding & storing equipment, and others), end use industry (full service restaurant, quick service restaurant, institutional, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to food service equipment market or related to food service equipment companies, food service equipment market size, food service equipment market share, food service equipment market growth, food service equipment market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL FOOD SERVICE EQUIPMENT MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Food Service Equipment Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Food Service Equipment Market by Product

3.3.1: Kitchen Purpose Equipment

3.3.2: Refrigeration Equipment

3.3.3: Ware Washing Equipment

3.3.4: Food Holding & Storing Equipment

3.3.5: Others

3.4: Global Food Service Equipment Market by End Use Industry

3.4.1: Full Service Restaurant (FSR)

3.4.2: Quick Service Restaurant (QSR)

3.4.3: Institutional

3.4.4: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Food Service Equipment Market by Region

4.2: North American Food Service Equipment Market

4.2.1: North American Food Service Equipment Market by Product: Kitchen Purpose Equipment, Refrigeration Equipment, Ware Washing Equipment, Food Holding & Storing Equipment, and Other

4.2.2: North American Food Service Equipment Market by End Use Industry: Full Service Restaurant (FSR), Quick Service Restaurant (QSR), Institutional, and Others

4.3: European Food Service Equipment Market

4.3.1: European Food Service Equipment Market by Product: Kitchen Purpose

Equipment, Refrigeration Equipment, Ware Washing Equipment, Food Holding & Storing Equipment, and Other

4.3.2: European Food Service Equipment Market by End Use Industry: Full Service Restaurant (FSR), Quick Service Restaurant (QSR), Institutional, and Others

4.4: APAC Food Service Equipment Market

4.4.1: APAC Food Service Equipment Market by Product: Kitchen Purpose Equipment, Refrigeration Equipment, Ware Washing Equipment, Food Holding & Storing Equipment, and Other

4.4.2: APAC Food Service Equipment Market by End Use Industry: Full Service Restaurant (FSR), Quick Service Restaurant (QSR), Institutional, and Others

4.5: ROW Food Service Equipment Market

4.5.1: ROW Food Service Equipment Market by Product: Kitchen Purpose Equipment, Refrigeration Equipment, Ware Washing Equipment, Food Holding & Storing Equipment, and Other

4.5.2: ROW Food Service Equipment Market by End Use Industry: Full Service Restaurant (FSR), Quick Service Restaurant (QSR), Institutional, and Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Food Service Equipment Market by Product

6.1.2: Growth Opportunities for the Global Food Service Equipment Market by End Use Industry

6.1.3: Growth Opportunities for the Global Food Service Equipment Market by Region

6.2: Emerging Trends in the Global Food Service Equipment Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Food Service Equipment Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Food Service Equipment Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

- 7.1: AB Electrolux
- 7.2: Ali Group S.r.l. a Socio Unico
- 7.3: Dover Corporation
- 7.4: Duke Manufacturing
- 7.5: Haier Group
- 7.6: SMEG S.p.A
- 7.7: The Middleby Corporation

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