

Food Safety Testing Market: Trends, Forecast and Competitive Analysis [2024-2030]

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Abstracts

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Food Safety Testing Market Trends and Forecast

The future of the global food safety testing market looks promising with opportunities in various end use industries, such as dairy products, food grains, meat, poultry, & seafood, fruits & vegetables, processed foods, and beverages. The global food safety testing market is expected to reach an estimated \$7.9 billion by 2030 with a CAGR of 4.7% from 2024 to 2030. The major drivers for this market are growing incidence of foodborne diseases, implementation of food safety and inspection services all over the world and strong growth in food and beverage industry.

Emerging Trends in Food Safety Testing Market

Emerging trends, which have a direct impact on the dynamics of the industry, include usage of DNA-based PCR-testing method for GMOs and introduction of mass spectral detection.

A total of 109 figures / charts and 89 tables are provided in this 226-page report to help in your business decisions. Sample figures with some insights are shown below.

Food Safety and Testing Market by Segment

In this market, traditional is the largest technology market, whereas dairy products the largest end use segment. Growth in various segments of the food safety market is given below:

The study includes trends and forecast for the global food safety testing market by contaminant, technology, end use, and region as follows:

Food Safety Testing Market by Contaminant [Value (\$M) from 2018 to 2030]:

Pathogens

Pesticides

Genetically Modified Organisms (GMO)

Toxins

Allergens

Others

Food Safety Testing Market by Technology [Value (\$ Million) from 2018 to 2030]:

Traditional

Rapid

Food Safety Testing Market by End Use [Value (\$ Million) from 2018 to 2030]:

Dairy Products

Food Grains

Meat, Poultry, and Seafood

Fruits and Vegetables

Processed Foods

Beverages

Others

Food Safety Testing Market by Region [Value (\$ Million) from 2018 to 2030]:

North America

o US

o Canada

o Mexico

Europe

o United Kingdom

o Germany

o France

o Italy

o Spain

APAC

o China

o Japan

o India

ROW

o Brazil

List of Food Safety Testing Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, food safety testing companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the food safety testing companies profiled in this report-

Eurofins Scientific

SGS S.A.

Intertek Group

ALS Ltd.

Bureau Veritas

Asurequality Limited

M?rieux NutriSciences

Food Safety Testing Market Insights

Lucintel forecasts that pathogens will remain the largest segment over the forecast period due to growing food safety concerns and regulation due to growing food poisoning cases. Lucintel predicts that the genetically modified organisms (GMO) segment is expected to witness the highest growth during the forecast period due to the technological advancement in agriculture sector to produce genetically modified crops and increasing consumer awareness regarding health.

Meat, poultry, and seafood will remain the largest end use industry over the forecast period due to increasing number of companies that are highly engaged

in providing services related to animal foods, such as seafood, meat, and others, in which seafood requires special safety services.

Europe will remain the largest region over the forecast period due to stringent regulations in the region for food safety and the presence of giant food and beverage manufacturers. APAC is expected to witness the highest growth over the forecast period due to growing international trade which has mandated food safety testing to comply with the regulatory standards and growing population.

Features of the Global Food Safety Testing Market

Market Size Estimates: Global food safety testing market size estimation in terms of value (\$M).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024-2030) by various segments.

Segmentation Analysis: Global food safety testing market size by contaminant, technology, end use, and region in terms of value.

Regional Analysis: Global food safety testing market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different contaminants, technologies, end uses, and regions for the global food safety testing market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the global food safety testing market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the food safety testing market size?

Answer: The global food safety testing market is expected to reach an estimated \$7.9

billion by 2030.

Q2. What is the growth forecast for food safety testing market?

Answer: The food safety testing market is expected to grow at a CAGR of 4.7% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the food safety testing market?

Answer: The major drivers for this market are growing incidence of foodborne diseases, implementation of food safety and inspection services all over the world, and strong growth in the food and beverage industry.

Q4. What are the major end uses for the food safety testing market?

Answer: Dairy products, food grains, meat, poultry, & seafood, fruits & vegetables, processed foods, and beverages are the major end uses of food safety testing.

Q5. What are the emerging trends in the food safety testing market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include the usage of DNA-based PCR-testing method for GMOs and introduction of mass spectral detection.

Q6. Who are the key food safety testing companies?

Answer: Some of the key food safety testing companies is as follows:

Eurofins Scientific

SGS

Intertek Group

ALS

Bureau Veritas

Asurequality Limited

M?rieux NutriSciences

Q7. Which contaminant segment will witness the highest growth in the food safety testing market in the Forecast Period?

Answer: Lucintel forecasts that genetically modified organism (GMO) segment is expected to witness the highest growth during the forecast period due to technological advancements in the agriculture sector to produce genetically modified crops and increasing consumer awareness of health.

Q8: In food safety testing market, which region is expected to be the largest in the next five years?

Answer: Europe is expected to be the largest region over the next five years.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions

Q.1. What are some of the most promising growth opportunities for the global food safety testing market by contaminant (pathogens, pesticides, genetically modified organisms (GMO), toxins, allergens, and others), technology (traditional and rapid), end use (dairy products, food grains, meat, poultry, & seafood, fruits & vegetables, processed foods, beverages, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the drivers and challenges of the global food safety testing market?

Q.5. What are the business risks and threats to the global food safety testing market?

Q.6. What are the emerging trends in this food safety testing market and the reasons behind them?

Q.7. What are some changing demands of customers in the food safety testing market?

Q.8. What are the new developments in the food safety testing market? Which companies are leading these developments?

Q.9. Who are the major players in the food safety testing market? What strategic initiatives are being implemented by key players for business growth?

Q.10. What are some of the competitive products and processes in the food safety testing market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11. What M&A activities did take place in the last five years in the global food safety testing market?

For any questions related to food safety testing market or related food safety testing companies, food safety testing market size, food safety testing market share, food safety testing analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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