

Food and Beverage Plastic Packaging Market: Market Size, Trends and Growth Analysis

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Abstracts

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Food and Beverage Plastic Packaging Market Trends and Forecast

The future of the food and beverage plastic packaging market looks promising with opportunities in the fruits and vegetables, bakery and confectionaries, dairy products, carbonated soft drinks, ready to drink ice tea, alcoholic drink, and other packaging market. The global food and beverage plastic packaging market is expected to reach an estimated \$181.4 billion by 2027 with a CAGR of 2.1% from 2021 to 2027. The major drivers for this market are growth in retail food business and demand for convenience food, growing population, and increase in income levels.

Emerging Trends in the Food and Beverage Plastic Packaging Market

Emerging trends, which have a direct impact on the dynamics of the industry, include nanotechnology application in food and beverage plastic packaging.

A total of 107 figures / charts and 68 tables are provided in this 205-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the food and beverage plastic packaging market report, please download the report brochure.

Food and Beverage Plastic Packaging Market by Segment

The study includes a forecast for the global food and beverage plastic packaging market

by product type, application, and region as follows:

Food and Beverage Plastic Packaging Market by Product Type [Value (\$M) shipment analysis for 2016 – 2027]:

Rigid Plastic Packaging

Semi-Rigid Plastic Packaging

Flexible Plastic Packaging

Food and Beverage Plastic Packaging Market by Application [Value (\$M) shipment analysis for 2016 – 2027]:

Fruits and Vegetables

Bakery and Confectionaries

Dairy Products

Carbonated Soft Drinks

Ready to Drink Ice Tea

Alcoholic Drinks

Others

Food and Beverage Plastic Packaging Market by Region [Value (\$B) shipment analysis for 2016 – 2027]:

North America

o US

o Canada

- o Mexico

 - Europe

- o Germany

- o The United Kingdom

- o France

- o Russia

 - Asia Pacific

- o China

- o Japan

- o India

- o South Korea

 - The Rest of the World

- o Brazil

- o Argentina

List of Food and Beverage Plastic Packaging Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies food and beverage plastic packaging companies cater increasing demand, ensure competitive effectiveness, develop innovative products &

technologies, reduce production costs, and expand their customer base. Some of the food and beverage plastic packaging companies profiled in this report includes.

Amcor Ltd.

Sealed Air Corp.

RPC Group Plc.

Sonoco Products Company

Parksons Packaging

Food and Beverage Plastic Packaging Market Insight

Lucintel forecasts that bakery and confectionary will remain the largest application segment over the forecast period due to increasing consumption of chewing gums, candies, toffees, and chocolates.

Rigid packaging will remain the largest segment over the forecast period due to its increased usage in fruits and vegetables and other easily crushable food products.

Asia Pacific is expected to remain the largest region and witness the highest growth over the forecast period due to increasing development of retail sector and growing consumerism in the region.

Features of Food and Beverage Plastic Packaging Market

Market Size Estimates: Food and beverage plastic packaging market size estimation in terms of value (\$M)

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Market size by product type and application.

Regional Analysis: Food and beverage plastic packaging market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product type, application, and regions for the food and beverage plastic packaging market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the food and beverage plastic packaging market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the food and beverage plastic packaging market size?

Answer: The global food and beverage plastic packaging market is expected to reach an estimated \$181.4 billion by 2027.

Q2. What is the growth forecast for food and beverage plastic packaging market?

Answer: The food and beverage plastic packaging market is expected to grow at a CAGR of 2.1% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the food and beverage plastic packaging market?

Answer: The major drivers for this market are growth in retail food business and demand for convenience food, growing population, and increase in income levels.

Q4. What are the major applications or end use industries for food and beverage plastic packaging?

Answer: Bakery and confectionaries and dairy products are the major application for food and beverage plastic packaging.

Q5. What are the emerging trends in food and beverage plastic packaging market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include nanotechnology application in food and beverage plastic packaging.

Q6. Who are the key food and beverage plastic packaging companies?

Answer: Some of the key food and beverage plastic packaging companies are as follows:

Amcor Ltd.

Sealed Air Corp.

RPC Group Plc.

Sonoco Products Company

Parksons Packaging

Q7. Which food and beverage plastic packaging product segment will be the largest in future?

Answer: Lucintel forecasts that rigid packaging will remain the largest segment over the forecast period due to its increased usage in fruits and vegetables and other easily crushable food products.

Q8: In food and beverage plastic packaging market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to remain the largest region and witness the highest growth over next 5 years

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the

global food and beverage plastic packaging market by product type (rigid, semi-rigid, and flexible plastic packaging), application (fruits and vegetables, bakery and confectionaries, dairy products, carbonated soft drinks, ready to drink ice tea, alcoholic drink, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to food and beverage plastic packaging market or related to food and beverage plastic packaging market share, food and beverage plastic packaging market analysis, and food and beverage plastic packaging market size, write to Lucintel analysts at helpdesk@lucintel.com. We will be glad to get back to you soon.

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