

# Fluoroelastomers in the Global Specialty Polymer Market: Trends, Opportunities and Competitive Analysis [2023-2028]

<https://marketpublishers.com/r/F12685257BA1EN.html>

Date: June 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: F12685257BA1EN

## Abstracts

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### Fluoroelastomers in the Specialty Polymer Market Trends and Forecast

The future of fluoroelastomers in the global specialty polymer market looks promising with opportunities in the automotive, aerospace, chemical, oil & gas, energy & power, and pharmaceutical & food end use industries. The global specialty polymer market in terms of fluoroelastomer use is expected to reach an estimated \$1.9 billion by 2028 with a CAGR of 4% from 2023 to 2028. The major drivers for this market are increasing demand from end use applications, such as automotive, chemical, aerospace, and oil & gas industries, and growing trend for lighter and more fuel efficient vehicles.

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### Fluoroelastomers in the Specialty Polymer Market by Segment

The study includes trends and forecast for fluoroelastomers in the global specialty polymer market by application, end use industry, and region, as follows:

Fluoroelastomers in the Specialty Polymer Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

O-rings

## Seals & Gaskets

Hoses

Others

Fluoroelastomers in the Specialty Polymer Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Automotive

Aerospace

Chemicals

Oil & Gas

Pharmaceutical & Food

Fluoroelastomers in the Specialty Polymer Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Fluoroelastomers Companies in the Specialty Polymer Market

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, fluoroelastomer companies in the global specialty polymer

market cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the fluoroelastomer companies in the global specialty polymer market profiled in this report include-

The Chemours Company

Solvay SA

3M

Daikin Industries

Asahi Glass Company

James Walker & Co

Shin-Etsu Chemicals

## Fluoroelastomers in the Specialty Polymer Market Insights

Lucintel forecasts that seals & gaskets will remain the largest application segment over the forecast period due to their increasing demand in the automotive as well as aerospace industries.

Automotive is expected to remain the largest end use segment due to the high demand for passenger cars and increasing usage of fluoroelastomers in developing automotive components at a cheaper cost, which can be used in extreme environments.

APAC will remain the largest region due to increasing production of electric vehicles and the presence of major automotive and aerospace OEMs in the region.

## Features of Fluoroelastomers in the Specialty Polymer Market

Market Size Estimates: Fluoroelastomers in the specialty polymer market size

estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Fluoroelastomers in the specialty polymer market size by various segments, such as by application, end use industry, and region

Regional Analysis: Fluoroelastomers in the specialty polymer market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by application, end use industry, and regions for the fluoroelastomers in specialty polymer market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the fluoroelastomers in specialty polymer market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the fluoroelastomers market size in terms of specialty polymer?

Answer: The fluoroelastomers market size in terms of specialty polymer is expected to reach an estimated \$1.9 billion by 2028.

Q2. What is the growth forecast for fluoroelastomers in the specialty polymer market?

Answer: The global fluoroelastomers in the specialty polymer market is expected to grow with a CAGR of 4% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the fluoroelastomers in the specialty polymer market?

Answer: The major drivers for this market are increasing demand from end use applications, such as automotive, chemical, aerospace, and oil & gas industries and

growing trend for lighter and more fuel efficient vehicles.

Q4. What are the major segments for fluoroelastomers in the specialty polymer market?

Answer: The future of the fluoroelastomers in specialty polymer market looks promising with opportunities in the automotive, aerospace, chemical, oil & gas, energy & power, and pharmaceutical & food end use industries.

Q5. Who are the key fluoroelastomers in the specialty polymer companies?

Answer: Some of the key fluoroelastomers in specialty polymer companies are as follows:

The Chemours Company

Solvay SA

3M

Daikin Industries

Asahi Glass Company

James Walker & Co

Shin-Etsu Chemicals

Q6. Which fluoroelastomers in specialty polymer segment will be the largest in future?

Answer: Lucintel forecasts that seals & gaskets will remain the largest segment over the forecast period due to their increasing demand in the automotive as well as aerospace industries.

Q7. In fluoroelastomers in specialty polymer market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to increasing production of electric vehicles and the presence of major automotive and aerospace OEMs in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1. What are some of the most promising, high-growth opportunities for fluoroelastomers in the global specialty polymer market by application (o-rings, seals & gaskets, hoses, and others), end use industry (automotive, aerospace, chemicals, oil & gas, energy & power, and pharmaceutical & food), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last five years and what has its impact been on the industry?

For any questions related to fluoroelastomers in the global specialty polymer market or related to fluoroelastomers in the global specialty polymer companies, fluoroelastomers in the global specialty polymer market size, fluoroelastomers in the global specialty polymer market share, fluoroelastomers in the global specialty polymer market growth, fluoroelastomers in the global specialty polymer market research, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com) we will be glad to get back to you soon.

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