

Flame Retardant Chemical Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Flame Retardant Chemical Market Trends and Forecast

The future of the flame retardant chemical market looks promising with opportunities in the building & construction, transportation, electrical & electronic, textile, and furniture & furnishing sectors. The global flame retardant chemical market is expected to reach an estimated \$7.3 billion by 2028 with a CAGR of 6.5% from 2023 to 2028. The major drivers for this market are introduction of stringent fire safety rules and regulations by governments along with an increase in construction activities and growing demand for electronics gadgets.

Flame Retardant Chemical Market by Material Type, Grade, Substrate, Application, End Use Industry, and Region

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Flame Retardant Chemical Market by Segments

Flame Retardant Chemical Market by Segment

The study includes trends and forecast for the global flame retardant chemical market by material type, grade, substrate, application, end use industry, and region, as follows:

Flame Retardant Chemical Market by Material Type [Value (\$B) Shipment Analysis from

2017 to 2028]:

Polyvinyl Chloride

Epoxy

Polyester

Polyamide

Thermoset Resins

Rubber

Others

Flame Retardant Chemical Market by Grade [Value (\$B) Shipment Analysis from 2017 to 2028]:

Technical Grade

Industrial Grade

Flame Retardant Chemical Market by Substrate [Value (\$B) Shipment Analysis from 2017 to 2028]:

Plastic

Wood

Fiber

Metal

Others

Flame Retardant Chemical Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Wires & Cable

Filler & Fixtures

Foams

Seat Covers

Bumpers

Interior Components

Upholstery

Mattress

Others

Flame Retardant Chemical Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Building & Construction

Transportation

Electrical & Electronics

Textiles

Furniture and Furnishing

Others

Flame Retardant Chemical Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Flame Retardant Chemical Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, flame retardant chemical companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the flame retardant chemical companies profiled in this report include-

BASF SE

LANXESS

ICL Group

Albemarle

Akzo Nobel

Flame Retardant Chemical Market Insights

Lucintel forecasts that industrial grade will remain the larger grade segment over the forecast period due to the increasing usage in automotive seats, electric wires and cables, and building foam applications owing to its fire resistance and thermal insulation properties.

Building & construction is expected to remain the end use industry segment with the highest growth due to rapid urbanization, increase in construction activities, and infrastructural development.

APAC will remain the largest region due to the growing construction activities and implementation of stringent regulations in the region.

Features of the Flame Retardant Chemical Market

Market Size Estimates: Flame retardant chemical market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Flame retardant chemical market size by various segments, such as by material type, grade, substrate, application, end use industry, and region

Regional Analysis: Flame retardant chemical market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different material types, grades, substrates, applications, end use industries, and regions for the flame retardant chemical market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the flame retardant chemical market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the flame retardant chemical market size?

Answer: The global flame retardant chemical market is expected to reach an estimated \$7.3 billion by 2028.

Q2. What is the growth forecast for flame retardant chemical market?

Answer: The global flame retardant chemical market is expected to grow with a CAGR of 6.5% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the flame retardant chemical market?

Answer: The major drivers for this market are introduction of stringent fire safety rules

and regulations by governments along with an increase in construction activities and growing demand for electronics gadgets.

Q4. What are the major segments for flame retardant chemical market?

Answer: The future of the flame retardant chemical market looks promising with opportunities in the building & construction, transportation, electrical & electronic, textile, and furniture & furnishing sectors.

Q6. Who are the key flame retardant chemical companies?

Answer: Some of the key flame retardant chemical companies are as follows:

BASF SE

LANXESS

ICL Group

Albemarle

Akzo Nobel

Q7. Which flame retardant chemical segment will be the largest in the future?

Answer: Lucintel forecasts that industrial grade will remain the larger grade segment over the forecast period due to the increasing usage in automotive seats, electric wires and cables, and building foam applications owing to its fire resistance and thermal insulation properties.

Q8. In flame retardant chemical market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to the growing construction activities and implementation of stringent regulations in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1. What are some of the most promising, high-growth opportunities for the global flame retardant chemical market by material type (polyvinyl chloride, epoxy, polyester, polyamide, thermoset resins, rubber, and others), grade (technical grade and industrial grade), substrate (plastic, wood, fiber, metal, and others), application (wires & cable, filler & fixtures, foams, seat covers, bumpers, interior components, upholstery, mattress, and others), end use industry (building & construction, transportation, electrical & electronics, textiles, furniture & furnishing, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last five years and what has its impact been on the industry?

For any questions related to fluorochemical market or related to fluorochemical companies, fluorochemical market size, fluorochemical market share, fluorochemical analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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