

Feed Additive Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Feed Additive Market Trends and Forecast

The future of the feed additive market looks promising with opportunities in the poultry, ruminants, swine, and aquatic animal livestock segments. The global feed additive market is expected to reach an estimated \$20.3 billion by 2028 with a CAGR of 6% from 2023 to 2028. The major drivers for this market are increasing demand for animal based protein product and rising awareness towards animal health.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Feed Additive Market by Segment

The study includes trends and forecast for the global feed additive market by product type, livestock, form, and region, as follows:

Feed Additive Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Antioxidants

Amino Acids

Vitamins

Antibiotics

Probiotics

Organic Acids

Pigmenters

Mold Inhibitors

Feed Additive Market by Livestock [Value (\$B) Shipment Analysis from 2017 to 2028]:

Poultry

Ruminants

Swine

Aquatic animals

Feed Additive Market by Form [Value (\$B) Shipment Analysis from 2017 to 2028]:

Dry

Liquid

Feed Additive Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Feed Additives Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, feed additive companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the feed additive companies profiled in this report include-

Cargill

Dupont

Evonik

Ajinomoto

Novozymes

Feed Additive Market Insights

Lucintel forecast that dry will remain the larger growing segment over the forecast period because due to growing demand for dry additives among livestock producers as it convenient to mix with feed and also can be stored and handled easily.

Poultry is expected to remain the largest segment due to the increasing demand for poultry product along with growing concern among consumers regarding the use of antibiotics and other chemical in animal feed.

APAC will remain the largest region due to the increase in the number of feed mills and feed output and presence of high cattle population in the region.

Features of the Feed Additive Market

Market Size Estimates:Feed additive market size estimation in terms of value (\$B)

Trend And Forecast Analysis:Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis:Feed additive market size by various segments, such as by product type, livestock, form, and region

Regional Analysis:Feed additive market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities:Analysis on growth opportunities in different by product type, livestock, form, and regions for the feed additive market.

Strategic Analysis:This includes M&A, new product development, and competitive landscape for the feed additive market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the feed additive market size?

Answer: The global feed additive market is expected to reach an estimated \$20.3 billion by 2028.

Q2. What is the growth forecast for feed additive market?

Answer: The global feed additive market is expected to grow with a CAGR of 6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the feed additive market?

Answer: The major drivers for this market are increasing demand for animal based protein product and rising awareness towards animal health.

Q4. What are the major segments for feed additive market?

Answer: The future of the feed additive market looks promising with opportunities in the poultry, ruminants, swine, and aquatic animals markets.

Q5. Who are the key feed additive companies?

Answer: Some of the key feed additive companies are as follows:

Cargill

Dupont

Evonik

Ajinomoto

Novozymes

Q6. Which feed additives segment will be the largest in the future?

Answer: Lucintel forecasts that dry will remain the larger growing segment over the forecast period because due to growing demand for dry additives among livestock producers as it convenient to mix with feed and also can be stored and handled easily.

Q7. In feed additive market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to the increase in the number of feed mills and feed output and presence of high cattle population in the region.

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Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the feed additive market by product type (antioxidants, amino acids, vitamins, antibiotics,

probiotics, organic acids pigments, and mold inhibitors), livestock (poultry, ruminants, swine, and aquatic animals), form (dry and liquid), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to feed additive market or related to feed additive companies, feed additive market size, feed additive market share, feed additive analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL FEED ADDITIVE MARKET: MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

3.1: Macroeconomic Trends (2017-2022) and Forecast (2023-2028)

3.2: Global Feed Additive Market Trends (2017-2022) and Forecast (2023-2028)

3.3: Global Feed Additive Market by Product Type

3.3.1: Antioxidants

3.3.2: Amino Acids

3.3.3: Vitamins

3.3.4: Antibiotics

3.3.5: Probiotics

3.3.6: Organic Acids

3.3.7: Pigmenters

3.3.8: Mold Inhibitors

3.4: Global Feed Additive Market by Livestock

3.4.1: Poultry

3.4.2: Ruminants

3.4.3: Swine

3.4.4: Aquatic animals

3.5: Global Feed Additive Market by Form

3.5.1: Dry

3.5.2: Liquid

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017 TO 2028

4.1: Global Feed Additive Market by Region

4.2: North American Feed Additive Market

4.2.1: North American Feed Additive Market by Product Type: Dry and Liquid

4.2.2: North American Feed Additive Market by Livestock: Poultry, Ruminants, Swine,

and Aquatic animals

4.3: European Feed Additive Market

4.3.1: European Feed Additive Market by Product Type: Dry and Liquid

4.3.2: European Feed Additive Market by Livestock: Poultry, Ruminants, Swine, and Aquatic animals

4.4: APAC Feed Additive Market

4.4.1: APAC Feed Additive Market by Product Type: Dry and Liquid

4.4.2: APAC Feed Additive Market by Livestock: Poultry, Ruminants, Swine, and Aquatic animals

4.5: ROW Feed Additive Market

4.5.1: ROW Feed Additive Market by Product Type: Dry and Liquid

4.5.2: ROW Feed Additive Market by Livestock: Poultry, Ruminants, Swine, and Aquatic animals

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Feed Additive Market by Product Type

6.1.2: Growth Opportunities for the Global Feed Additive Market by Livestock

6.1.3: Growth Opportunities for the Global Feed Additive Market by Form

6.1.4: Growth Opportunities for the Global Feed Additive Market by Region

6.2: Emerging Trends in the Global Feed Additive Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Feed Additive Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Feed Additive Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Cargill

7.2: DuPont

7.3: Evonik

7.4: BASF

7.5: Ajinomoto

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