

Facial Tracking Solution Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Facial Tracking Solution Trends and Forecast

The future of the global facial tracking solution market looks promising with opportunities in the BFSI, government & defense, retail & e-commerce, healthcare, education, and automotive markets. The global facial tracking solution market is expected to reach an estimated \$6.7 million by 2030 with a CAGR of 13.2% from 2024 to 2030. The major drivers for this market are rising concern towards public safety, increasing use of this solution in the medical field to track the health status of patients, and growing preference for contactless authentication system.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Facial Tracking Solution by Segment

The study includes a forecast for the global facial tracking solution by component, end use, and region.

Facial Tracking Solution Market by Component [Shipment Analysis by Value from 2018 to 2030]:

Software

Services

Facial Tracking Solution Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

BFSI

Government & Defense

Retail & E-Commerce

Healthcare

Education

Automotive

Others

Facial Tracking Solution Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Facial Tracking Solution Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies facial tracking solution companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies,

reduce production costs, and expand their customer base. Some of the facial tracking solution companies profiled in this report include-

Safran

NEC Corporation

Gemalto

Cognitec Systems

Aware

Daon

FaceFirst

Key Lemon

Ayonix Corporation

Face++

Facial Tracking Solution Market Insights

Lucintel forecasts that software is expected to witness higher growth over the forecast period.

Within this market, retail & e-commerce is expected to witness the highest growth over the forecast period.

North America is expected to witness the highest growth over the forecast period due to the expanding demand for facial tracking solution among various sectors, such as IT & telecom, healthcare, and manufacturing in the region.

Features of the Global Facial Tracking Solution Market

Market Size Estimates: Facial tracking solution market size estimation in terms of value

(\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Facial tracking solution market size by component, end use, and region in terms of value (\$B).

Regional Analysis: Facial tracking solution market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different components, end uses, and regions for the facial tracking solution market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the facial tracking solution market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the facial tracking solution market size?

Answer: The global facial tracking solution market is expected to reach an estimated \$6.7 million by 2030.

Q2. What is the growth forecast for facial tracking solution market?

Answer: The global facial tracking solution market is expected to grow with a CAGR of 13.2% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the facial tracking solution market?

Answer: The major drivers for this market are rising concern towards public safety, increasing use of this solution in the medical field to track the health status of patients, and growing preference for contactless authentication system.

Q4. What are the major segments for facial tracking solution market?

Answer: The future of the facial tracking solution market looks promising with opportunities in the BFSI, government & defense, retail & e-commerce, healthcare, education, and automotive markets.

Q5. Who are the key facial tracking solution market companies?

Answer: Some of the key facial tracking solution companies are as follows:

Safran

NEC Corporation

Gemalto

Cognitec Systems

Aware

Daon

FaceFirst

Key Lemon

Ayonix Corporation

Face++

Q6. Which facial tracking solution market segment will be the largest in future?

Answer: Lucintel forecasts that software is expected to witness higher growth over the forecast period.

Q7. In facial tracking solution market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness the highest growth over the forecast

period due to the expanding demand for facial tracking solution among various sectors, such as IT & telecom, healthcare, and manufacturing in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the facial tracking solution market by component (software and services), end use (BFSI, government & defense, retail & e-commerce, healthcare, education, automotive, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Facial Tracking Solution Market, Facial Tracking Solution Market Size, Facial Tracking Solution Market Growth, Facial Tracking Solution Market Analysis, Facial Tracking Solution Market Report, Facial Tracking Solution Market Share, Facial Tracking Solution Market Trends, Facial Tracking Solution Market Forecast, Facial Tracking Solution Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL FACIAL TRACKING SOLUTION MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Facial Tracking Solution Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Facial Tracking Solution Market by Component

3.3.1: Software

3.3.2: Services

3.4: Global Facial Tracking Solution Market by End Use

3.4.1: BFSI

3.4.2: Government & Defense

3.4.3: Retail & E-commerce

3.4.4: Healthcare

3.4.5: Education

3.4.6: Automotive

3.4.7: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Facial Tracking Solution Market by Region

4.2: North American Facial Tracking Solution Market

4.2.1: North American Facial Tracking Solution Market by Component: Software and Services

4.2.2: North American Facial Tracking Solution Market by End Use: BFSI, Government & Defense, Retail & E-commerce, Healthcare, Education, Automotive, and Others

4.3: European Facial Tracking Solution Market

4.3.1: European Facial Tracking Solution Market by Component: Software and Services

4.3.2: European Facial Tracking Solution Market by End Use: BFSI, Government & Defense, Retail & E-commerce, Healthcare, Education, Automotive, and Others

4.4: APAC Facial Tracking Solution Market

4.4.1: APAC Facial Tracking Solution Market by Component: Software and Services

4.4.2: APAC Facial Tracking Solution Market by End Use: BFSI, Government & Defense, Retail & E-commerce, Healthcare, Education, Automotive, and Others

4.5: ROW Facial Tracking Solution Market

4.5.1: ROW Facial Tracking Solution Market by Component: Software and Services

4.5.2: ROW Facial Tracking Solution Market by End Use: BFSI, Government & Defense, Retail & E-commerce, Healthcare, Education, Automotive, and Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Facial Tracking Solution Market by Component

6.1.2: Growth Opportunities for the Global Facial Tracking Solution Market by End Use

6.1.3: Growth Opportunities for the Global Facial Tracking Solution Market by Region

6.2: Emerging Trends in the Global Facial Tracking Solution Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Facial Tracking Solution Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Facial Tracking Solution Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Safran

7.2: NEC Corporation

7.3: Gemalto

7.4: Cognitec Systems

7.5: Aware

7.6: Daon

7.7: FaceFirst

7.8: Key Lemon

7.9: Ayonix Corporation

7.10: Face++

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