

# Extended Reality (XR) Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Extended Reality (XR) Market Trends and Forecast

The future of the global extended reality (XR) market looks promising with opportunities in the education, retail, industrial and manufacturing, healthcare, media and entertainment markets. The global extended reality (XR) market is expected to reach an estimated \$161.9 billion by 2030 with a CAGR of 21.1% from 2024 to 2030. The major drivers for this market are increasing adoption of gesture-based computing, growing trend of miniaturization in smart devices, and easy availability of affordable VR devices across the globe.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global extended reality (xr) market report, please download the report brochure.

### Extended Reality (XR) Market by Segment

The study includes a forecast for the global extended reality (XR) market by component, type, organization size, end use, and region

Extended Reality (XR)Market by Component [Shipment Analysis by Value from 2018 to 2030]:

Hardware

Software

Services

Extended Reality (XR) Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Consumer Engagement

Business Engagement

Extended Reality (XR) Market by Organization Size [Shipment Analysis by Value from 2018 to 2030]:

Small and Medium-sized Enterprises

Large Enterprises

Extended Reality (XR) Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Extended Reality Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies extended reality companies cater increasing demand,

ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the extended reality companies profiled in this report include-

Accenture

AugRay

Dassault Syst?mes SolidWorks

Qualcomm Incorporated

Semcon

SoftServe

Softweb Solutions

SphereGen Technologies

Varjo

VertexPlus Technologies

## Extended Reality (XR) Market Insights

Lucintel forecast that consumer engagement is expected to witness highest growth over the forecast period.

Within this market, industrial and manufacturing will remain the largest segment.

North America will remain the largest segment over the forecast period.

## Features of the Global Extended Reality (XR) Market

Market Size Estimates: Extended reality (XR) market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Extended reality (XR) market size by various segments, such as by component, type, organization size, end use, and region in terms of value (\$B).

**Regional Analysis:** Extended reality (XR) market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different component, type, organization size, end use, and regions for the extended reality (XR) market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the extended reality (XR) market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

**Q.1 What is the extended reality (XR) market size?**

**Answer:** The global extended reality (XR) market is expected to reach an estimated \$161.9 billion by 2030.

**Q.2 What is the growth forecast for extended reality (XR) market?**

**Answer:** The global extended reality (XR) market is expected to grow with a CAGR of 21.1% from 2024 to 2030

**Q.3 What are the major drivers influencing the growth of the extended reality (XR) market?**

**Answer:** The major drivers for this market are increasing adoption of gesture-based computing, growing trend of miniaturization in smart devices, and easy availability of affordable VR devices across the globe.

**Q4. What are the major segments for extended reality (XR) market?**

**Answer:** The future of the extended reality (XR) market looks promising with

opportunities in the education, retail, industrial and manufacturing, healthcare, media and entertainment markets.

Q5. Who are the key extended reality (XR) market companies?

Answer: Some of the key extended reality (XR) market companies are as follows:  
%li%Accenture %li%AugRay %li%Dassault Syst?mes SolidWorks %li%Qualcomm Incorporated %li%Semcon %li%SoftServe %li%Softweb Solutions %li%SphereGen Technologies %li%Varjo %li%VertexPlus Technologies

Q6. Which extended reality (XR) Market segment will be the largest in future?

Answer: Lucintel forecast that consumer engagement is expected to witness highest growth over the forecast period.

Q7. In extended reality (XR) market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest segment over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the extended reality market by component (hardware, software, and services), type (consumer engagement and business engagement), organization size (small and medium-sized enterprises and large enterprises), end use (education, retail, industrial and manufacturing, healthcare, media and entertainment, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to extended reality market or related to extended reality companies, extended reality market size, extended reality market share, extended reality market growth, extended reality market research, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com) we will be glad to get back to you soon.

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7.9: Varjo

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