

Engine Oil Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Engine Oil Trends and Forecast

The future of the global engine oil market looks promising with opportunities in the passenger car, light commercial vehicle, heavy commercial vehicle, and two wheeler markets. The global engine oil market is expected to reach an estimated \$48.3 billion by 2030 with a CAGR of 2.6% from 2024 to 2030. The major drivers for this market are rise in vehicle sales in developing nations, increasing interest in high-mileage automobiles, and growing development to create high-performance lubricants.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Engine Oil by Segment

The study includes a forecast for the global engine oil by grade, engine type, vehicle type, sales channel, and region.

Engine Oil Market by Grade [Shipment Analysis by Value from 2018 to 2030]:

Mineral

Semi-Synthetic

Fully-Synthetic

Engine Oil Market by Engine Type [Shipment Analysis by Value from 2018 to 2030]:

Gasoline

Diesel

Engine Oil Market by Vehicle Type [Shipment Analysis by Value from 2018 to 2030]:

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

Two Wheelers

Engine Oil Market by Sales Channel [Shipment Analysis by Value from 2018 to 2030]:

Original Equipment Manufacturers

Aftermarket

Engine Oil Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Engine Oil Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies engine oil companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the engine oil companies profiled in this report include-

BP

Saudi Arabian Oil

Vip Oil Products

Shell

Ashland

Adolf W?rth

Jiangsu Lopal Tech.

GS Caltex India

Chevron Corporation

Castrol Limited

Engine Oil Market Insights

Lucintel forecasts that fully-synthetic is expected to witness the highest growth over the forecast period due to its advantages like improved stability, decreased deterioration, and decreased deposits.

Within this market, heavy commercial vehicle is expected to witness the highest growth over the forecast period.

APAC is expected to witness the highest growth over the forecast period.

Features of the Global Engine Oil Market

Market Size Estimates: Engine oil market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Engine oil market size by various segments, such as by grade, engine type, vehicle type, sales channel, and region in terms of value (\$B).

Regional Analysis: Engine oil market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different grades, engine types, vehicle types, sales channels, and regions for the engine oil market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the engine oil market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the engine oil market size?

Answer: The global engine oil market is expected to reach an estimated \$48.3 billion by 2030.

Q2. What is the growth forecast for engine oil market?

Answer: The global engine oil market is expected to grow with a CAGR of 2.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the engine oil market?

Answer: The major drivers for this market are rise in vehicle sales in developing nations, increasing interest in high-mileage automobiles, and growing development to create

high-performance lubricants.

Q4. What are the major segments for engine oil market?

Answer: The future of the engine oil market looks promising with opportunities in the passenger car, light commercial vehicle, heavy commercial vehicle, and two wheeler markets.

Q5. Who are the key engine oil market companies?

Answer: Some of the key engine oil companies are as follows:

BP

Saudi Arabian Oil

Vip Oil Products

Shell

Ashland

Adolf W?rth

Jiangsu Lopal Tech.

GS Caltex India

Chevron Corporation

Castrol Limited

Q6. Which engine oil market segment will be the largest in future?

Answer: Lucintel forecasts that fully-synthetic is expected to witness the highest growth over the forecast period due to its advantages like improved stability, decreased deterioration, and decreased deposits.

Q7. In engine oil market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness the highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the engine oil market by grade (mineral, semi-synthetic, and fully-synthetic), engine type (gasoline and diesel), vehicle type (passenger cars, light commercial vehicles, heavy commercial vehicles, and two wheelers), sales channel (original equipment manufacturers and aftermarket), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Engine Oil Market, Engine Oil Market Size, Engine Oil Market Growth, Engine Oil Market Analysis, Engine Oil Market Report, Engine Oil Market Share, Engine Oil Market Trends, Engine Oil Market Forecast, Engine Oil Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.9: Chevron Corporation

7.10: Castrol Limited

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